

REGISTERED NUMBER: 05779945 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 April 2017

for

Complete Property Estates Ltd

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for the Year Ended 30 April 2017

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DIRECTOR: Mr M E Williams

REGISTERED OFFICE: Southgate House
Southgate Lane
Norwich
Norfolk
NR1 2AQ

REGISTERED NUMBER: 05779945 (England and Wales)

ACCOUNTANTS: Farnell Clarke Limited
Evolution House
Delft Way
Norwich Airport
Norwich
Norfolk
NR6 6BB

Statement of Financial Position
30 April 2017

	Notes	30.4.17 £	£	30.4.16 £	£
FIXED ASSETS					
Intangible assets	4		1		1
Property, plant and equipment	5		3,527		5,051
Investment property	6		<u>1</u>		<u>1</u>
			3,529		5,053
CURRENT ASSETS					
Debtors	7	615		-	
Cash in hand		<u>-</u>		<u>2,197</u>	
		615		2,197	
CREDITORS					
Amounts falling due within one year	8	<u>128,348</u>		<u>115,401</u>	
NET CURRENT LIABILITIES			<u>(127,733)</u>		<u>(113,204)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(124,204)</u>		<u>(108,151)</u>
CAPITAL AND RESERVES					
Called up share capital	9		2		2
Retained earnings			<u>(124,206)</u>		<u>(108,153)</u>
SHAREHOLDERS' FUNDS			<u>(124,204)</u>		<u>(108,151)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 31 January 2018 and were signed by:

Mr M E Williams - Director

Notes to the Financial Statements
for the Year Ended 30 April 2017

1. **STATUTORY INFORMATION**

Complete Property Estates Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These accounts have been prepared on the going concern basis, on the understanding that the directors will continue to financially support the company and that the company will continue to trade for the foreseeable future.

First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A

The company has transitioned from UK GAAP to FRS102 Section 1A as at 1 May 2016, no adjustments were required to the 2016 accounts to meet the new standards.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Development costs are being amortised evenly over their estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 33% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 20% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 30 April 2017

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £	Development costs £	Totals £
COST			
At 1 May 2016 and 30 April 2017	<u>38,000</u>	<u>1</u>	<u>38,001</u>
AMORTISATION			
At 1 May 2016 and 30 April 2017	<u>38,000</u>	<u>-</u>	<u>38,000</u>
NET BOOK VALUE			
At 30 April 2017	<u>-</u>	<u>1</u>	<u>1</u>
At 30 April 2016	<u>-</u>	<u>1</u>	<u>1</u>

5. **PROPERTY, PLANT AND EQUIPMENT**

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 May 2016 and 30 April 2017	<u>7,079</u>	<u>11,979</u>	<u>4,475</u>	<u>2,019</u>	<u>25,552</u>
DEPRECIATION					
At 1 May 2016	4,038	11,979	2,929	1,555	20,501
Charge for year	<u>1</u>	<u>-</u>	<u>1,119</u>	<u>404</u>	<u>1,524</u>
At 30 April 2017	<u>4,039</u>	<u>11,979</u>	<u>4,048</u>	<u>1,959</u>	<u>22,025</u>
NET BOOK VALUE					
At 30 April 2017	<u>3,040</u>	<u>-</u>	<u>427</u>	<u>60</u>	<u>3,527</u>
At 30 April 2016	<u>3,041</u>	<u>-</u>	<u>1,546</u>	<u>464</u>	<u>5,051</u>

6. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
At 1 May 2016 and 30 April 2017	<u>1</u>
NET BOOK VALUE	
At 30 April 2017	<u>1</u>
At 30 April 2016	<u>1</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2017

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.17	30.4.16
	£	£
Prepayments	<u>615</u>	<u>-</u>

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.17	30.4.16
	£	£
Bank loans and overdrafts	6,128	4,600
Other loans	-	375
Social security and other taxes	4,673	3,702
Net wages	3,170	-
VAT	4,084	6,585
Other creditors	-	7,436
Directors' current accounts	109,693	88,878
Accrued expenses	<u>600</u>	<u>3,825</u>
	<u>128,348</u>	<u>115,401</u>

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			30.4.17	30.4.16
Number:	Class:	Nominal value:	£	£
2	Ordinary	1	<u>2</u>	<u>2</u>

10. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 April 2017 and 30 April 2016:

	30.4.17	30.4.16
	£	£
Mr M E Williams		
Balance outstanding at start of year	(88,878)	(65,766)
Amounts advanced	3,197	9,574
Amounts repaid	(24,012)	(32,686)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(109,693)</u>	<u>(88,878)</u>

11. **ULTIMATE CONTROLLING PARTY**

The controlling party is Mr M E Williams.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.