CRO

Registration number 05779918

Hi Volume Entertainment Ltd

Abbreviated accounts

for the year ended 31st March 2015

Hi Volume Entertainment Ltd

Contents

Hi Volume Entertainment Ltd

Report to the Director on the preparation of unaudited statutory accounts of Hi Volume Entertainment Ltd for the year ended 31st March 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Hi Volume Entertainment Ltd for the year ended 31st March 2015 which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the company's director in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Hi Volume Entertainment Ltd and state those matters that we have agreed to state to the company's director, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants in England and Wales as detailed at icaew.com/regulations. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Hi Volume Entertainment Ltd and its director for our work or for this report.

It is your duty to ensure that Hi Volume Entertainment Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Hi Volume Entertainment Ltd. You consider that Hi Volume Entertainment Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Hi Volume Entertainment Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Bradshaws Limited
Chartered Accountants
Charter Court
2 Well House Barns
Bretton, Chester
CH4 0DH

22nd December 2015

Hi Volume Entertainment Ltd

Abbreviated balance sheet as at 31st March 2015

	Notes	2015 £	2015 £	2014 £	2014 £
Fixed assets					
Tangible assets	2		6,804		7,870
Current assets					
Stocks		187,413		184,928	
Debtors		24		17	
Cash at bank and in hand		1,175		1,370	
		188,612		186,315	
Creditors: amounts falling due within one year		(318,958)		(299,542)	
Net current liabilities			(130,346)		(113,227)
Total assets less current liabilities			(123,542)		(105,357)
Deficiency of assets			(123,542)		(105,357)
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			(123,543)		(105,358)
Shareholders' funds			(123,542)		(105,357)

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Abbreviated balance sheet (continued)

Director's statements required by Sections 475(2) and (3)
for the year ended 31st March 2015

For the year ended 31st March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

• The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and

• The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 22nd December 2015, and are signed on his behalf by:

N Alagna
Director

Registration number 05779918

Hi Volume Entertainment Ltd

Notes to the abbreviated financial statements
for the year ended 31st March 2015

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	25% reducing balance

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

1.6. Going concern

The financial statements have been prepared on a going concern basis, which assumes the continued support of the Director.

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2. Fixed assets

	Tangible fixed assets £
Cost	
At 1st April 2014	30,023
Additions	1,201
At 31st March 2015	31,224
Depreciation	
At 1st April 2014	22,153
Charge for year	2,267
At 31st March 2015	24,420
Net book values	
At 31st March 2015	6,804
At 31st March 2014	7,870

3. Share capital

	2015 £	2014 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	1	1
Equity Shares		
1 Ordinary shares of £1 each	1	1

4. Going concern

The financial statements have been prepared on a going concern basis, which assumes the continued support of the Director.