

## The Insolvency Act 1986

Liquidator's Statement of  
Receipts and Payments  
Pursuant to Section 192 of  
The Insolvency Act 1986

# S.192

To the Registrar of Companies

For Official Use

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Company Number

05779906

Name of Company


TFC The Furniture Company Limited

I / We  
Patrick B Ellward  
The Poynt  
45 Wollaton Street  
Nottingham  
NG1 5FW

Dilip K Dattani  
The Poynt  
45 Wollaton Street  
Nottingham  
NG1 5FW

the liquidator(s) of the company attach a copy of my/our statement of receipts and  
payments under section 192 of the Insolvency Act 1986

Signed




Date

11/4/14

Baker Tilly Business Services Limited  
The Poynt  
45 Wollaton Street  
Nottingham  
NG1 5FW

Ref 3033093/PBE/DKD/LC/NR

For Official Use	
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# Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company	TFC The Furniture Company Limited
Company Registered Number	05779906
State whether members' or creditors' voluntary winding up	Creditors
Date of commencement of winding up	15 September 2010
Date to which this statement is brought down	14 March 2014
Name and Address of Liquidator	
Patrick B Ellward The Poynt 45 Wollaton Street Nottingham NG1 5FW	Dilip K Dattani The Poynt 45 Wollaton Street Nottingham NG1 5FW

## NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

### Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

### Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

### Dividends

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

Liquidator's statement of account  
under section 192 of the Insolvency Act 1986

Realisations			
Date	Of whom received	Nature of assets realised	Amount
05/03/2014	HMRC	Brought Forward Vat Control Account	568,902 18 803 78
Carried Forward			569,705 96

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	53,799 07
23/09/2013	RSM Tenon	Liquidators' Fees	4,000 00
23/09/2013	RSM Tenon	VAT Receivable	800 00
23/09/2013	RSM Tenon	Liquidators' Expenses	18 90
23/09/2013	RSM Tenon	VAT Receivable	3 78
24/09/2013	HMRC	Corporation Tax	9 60
26/09/2013	Distribution	Employee Pref Dividend - 100p in £	324 44
26/09/2013	Distribution	RPO Pref Dividend - 100p in £	1,314 32
13/02/2014	The Breasley Pillows Ltd	Breasley Pillows (The) Limited	55,000 00
13/02/2014	Flint Bishop	Legal Fees (Debt Collection) & Disb	1,012 50
13/02/2014	Flint Bishop	VAT Receivable	202 50
25/02/2014	Baker Tilly	Liquidators' Fees	5,000 00
25/02/2014	Baker Tilly	VAT Receivable	1,003 78
25/02/2014	Baker Tilly	Liquidators' Expenses	18 90
25/02/2014	TMP Reynell	Statutory Advertising	67 40
25/02/2014	TMP Reynell	VAT Receivable	13 48
Carried Forward			122,588 67

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

**Analysis of balance**

Total realisations	£	569,705 96
Total disbursements		122,588 67
Balance £		447,117 29
This balance is made up as follows		
1 Cash in hands of liquidator		0 00
2 Balance at bank		10,692 78
3 Amount in Insolvency Services Account		0 00
4 Amounts invested by liquidator	£	0 00
Less The cost of investments realised		0 00
Balance		0 00
5 Accrued Items		0 00
Total Balance as shown above		10,692 78

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up
- |   |              |
|---|--------------|
|   | £            |
| Assets (after deducting amounts charged to secured creditors including the holders of floating charges) | Nil          |
| Liabilities - Fixed charge creditors  | 1,081,887 83 |
| Floating charge holders   | 1,054,731 47 |
| Preferential creditors  | 29,961 59    |
| Unsecured creditors   | 622,053 59   |
- (2) The total amount of the capital paid up at the date of the commencement of the winding up -
- |   |        |
|---|--------|
| Paid up in cash                           | 200 00 |
| Issued as paid up otherwise than for cash | 0 00   |
- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)
- None
- (4) Why the winding up cannot yet be concluded
- To agree creditor claims and pay a dividend
- (5) The period within which the winding up is expected to be completed
- 6 months