

The Insolvency Act 1986

**Liquidator's Statement of
Receipts and Payments
Pursuant to Section 192 of
The Insolvency Act 1986****S.192**

To the Registrar of Companies

For Official Use

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| | | |
|--|--|--|

Company Number

05779906

Name of Company

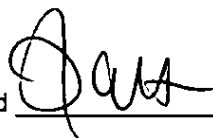
TFC The Furniture Company Limited

I / We

Dilip K Dattani
Rivermead House
7 Lewis Court
Grove Park
Enderby
Leicestershire
LE19 1SDPatrick B Ellward
The Poynt
45 Wollaton Street
Nottingham
NG1 5FW

the liquidator(s) of the company attach a copy of my/our statement of receipts and payments under section 192 of the Insolvency Act 1986

Signed



Date

14/3/13

RSM Tenon Restructuring
Rivermead House
7 Lewis Court
Grove Park
Enderby
Leicestershire
LE19 1SD
Ref 3033093/DKD/PBE/LC/SA

Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company TFC The Furniture Company Limited

Company Registered Number 05779906

State whether members' or creditors' voluntary winding up Creditors

Date of commencement of winding up 15 September 2010

Date to which this statement is brought down 14 March 2013

Name and Address of Liquidator

Dilip K Dattani
Rivermead House
7 Lewis Court
Grove Park
Enderby
Leicestershire

Patrick B Ellward
The Poynt
45 Wollaton Street
Nottingham
NG1 5FW

NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

Dividends

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

Liquidator's statement of account
under section 192 of the Insolvency Act 1986

| Realisations | | | |
|-----------------|----------------------------------|---------------------------|------------|
| Date | Of whom received | Nature of assets realised | Amount |
| | | Brought Forward | 561,078 50 |
| 24/01/2012 | interest to 13/8/11 | Bank Interest Gross | 29 60 |
| 24/01/2012 | interest to 12/10/11 | Bank Interest Gross | 60 21 |
| 24/01/2012 | interest to 12/11/11 | Bank Interest Gross | 29 63 |
| 24/01/2012 | interest to 12/12/11 | Bank Interest Gross | 30 62 |
| 24/01/2012 | interest to 13/01/12 | Bank Interest Gross | 29 65 |
| 28/03/2012 | move to 233 VAT 426 | VAT Receivable | 1,093 88 |
| 13/04/2012 | interest to 10/2/12 | Bank Interest Gross | 29 66 |
| 13/04/2012 | interest to 12/3/12 | Bank Interest Gross | 30 66 |
| 08/05/2012 | int to 11/4/12 | Bank Interest Gross | 29 67 |
| 17/05/2012 | HMRC | Vat Control Account | 1,093 88 |
| 29/05/2012 | Money Market int to 11/5/12 | Bank Interest Gross | 23 75 |
| 19/06/2012 | Interest to 11/6/12 | Bank Interest Gross | 24 55 |
| 24/08/2012 | VAT receiveable | VAT Receivable | 422 90 |
| 28/08/2012 | Money Market interest to 10/8/12 | Bank Interest Gross | 47 53 |
| 11/10/2012 | MM final interest | Bank Interest Gross | 48 35 |
| 25/10/2012 | move to 233 VAT 426 | VAT Receivable | 170 54 |
| 06/11/2012 | HMRC | Vat Control Account | 422 90 |
| 20/11/2012 | HMRC 20/11/12 | Vat Control Account | 170 54 |
| 21/11/2012 | HMRC | Vat Control Account | 170 54 |
| 13/12/2012 | VAT 426 to 233 | VAT Receivable | 710 02 |
| 18/12/2012 | HMRC duplicate | Vat Control Account | (170 54) |
| 21/01/2013 | HMRC | Vat Control Account | 710 02 |
| Carried Forward | | | 566,287 06 |

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

| Disbursements | | | |
|-----------------|-------------------------------------|-------------------------------------|-----------|
| Date | To whom paid | Nature of disbursements | Amount |
| | | Brought Forward | 26,868 04 |
| 04/11/2011 | Michael Helme | Transfer of funds from Administrato | 52 49 |
| 07/11/2011 | HM Revenue & Customs | Corporation Tax | 6 21 |
| 20/12/2011 | RSM Tenon | Liquidators' Fees | 4,500 00 |
| 20/12/2011 | RSM Tenon | VAT Receivable | 900 00 |
| 24/01/2012 | Flint Bishop | Legal Fees (Debt Collection) & Disb | 333 00 |
| 24/01/2012 | Flint Bishop | VAT Receivable | 66 60 |
| 28/03/2012 | move from 211 VAT 426 | Vat Control Account | 1,093 88 |
| 22/06/2012 | RSM Tenon | Liquidators' Fees | 2,114 50 |
| 22/06/2012 | RSM Tenon | VAT Receivable | 422 90 |
| 24/08/2012 | VAT control account | Vat Control Account | 422 90 |
| 28/08/2012 | Michael Helme | Transfer of funds from Administrato | (52 49) |
| 28/08/2012 | M Helme | Transfer of funds from Administrato | 52 49 |
| 11/10/2012 | RSM tenon | Liquidators' Fees | 503 00 |
| 11/10/2012 | RSM tenon | VAT Receivable | 170 54 |
| 11/10/2012 | RSM tenon | Liquidators' Expenses | 349 68 |
| 25/10/2012 | move from 211 VAT 426 | Vat Control Account | 170 54 |
| 29/10/2012 | HM Revenue & Customs | Corporation Tax | 91 54 |
| 13/11/2012 | RSM Tenon | Liquidators' Fees | 3,500 00 |
| 13/11/2012 | RSM Tenon | VAT Receivable | 709 31 |
| 13/11/2012 | RSM Tenon | Liquidators' Expenses | 46 54 |
| 10/12/2012 | The Department of Work and Pensions | Wages & Salaries | 3 55 |
| 10/12/2012 | The Department of Work and Pensions | VAT Receivable | 0 71 |
| 13/12/2012 | VAT 426 from 211 | Vat Control Account | 710 02 |
| 17/01/2013 | Flint Bishop | Legal Fees (Debt Collection) & Disb | 854 00 |
| 17/01/2013 | Flint Bishop | VAT Receivable | 170 80 |
| 14/02/2013 | RSM Tenon | Liquidators' Fees | 3,998 00 |
| 14/02/2013 | RSM Tenon | VAT Receivable | 814 72 |
| 14/02/2013 | RSM Tenon | Liquidators' Expenses | 75 60 |
| Carried Forward | | | 48,949 07 |

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Analysis of balance

| | | | |
|------------------------------------|---------------------------------------|---|------------|
| Total realisations | | £ | 566,287 06 |
| Total disbursements | | | 48,949 07 |
| | Balance £ | | 517,337 99 |
| This balance is made up as follows | | | |
| 1 | Cash in hands of liquidator | | 0 00 |
| 2 | Balance at bank | | 80,913 48 |
| 3 | Amount in Insolvency Services Account | | 0 00 |
| 4 | Amounts invested by liquidator | £ | 0 00 |
| | Less The cost of investments realised | | 0 00 |
| | Balance | | 0 00 |
| 5 | Accrued Items | | 0 00 |
| Total Balance as shown above | | | 80,913 48 |

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up
- | | |
|---|--------------|
| | £ |
| Assets (after deducting amounts charged to secured creditors including the holders of floating charges) | Nil |
| Liabilities - Fixed charge creditors | 1,081,887 83 |
| Floating charge holders | 1,054,731 47 |
| Preferential creditors | 29,961 59 |
| Unsecured creditors | 622,053 59 |
- (2) The total amount of the capital paid up at the date of the commencement of the winding up -
- | | |
|---|--------|
| Paid up in cash | 200 00 |
| Issued as paid up otherwise than for cash | 0 00 |
- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)
- None
- (4) Why the winding up cannot yet be concluded
- To agree creditor claims and pay a dividend
- (5) The period within which the winding up is expected to be completed
- 6 months