

REGISTERED NUMBER: 05779834 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017
FOR
PINNACLE LOFT CONVERSIONS (UK) LIMITED**

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FOR THE YEAR ENDED 30 APRIL 2017**

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PINNACLE LOFT CONVERSIONS (UK) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2017**

DIRECTORS:

Mr P J Hadfield
Mrs C M Hadfield
Mr M Hadfield

SECRETARY:

Mrs L Hadfield

REGISTERED OFFICE:

17 Moor Park Avenue
Preston
Lancashire
PR1 6AS

REGISTERED NUMBER:

05779834 (England and Wales)

ACCOUNTANTS:

SBCA Chartered Accountants
17 Moor Park Avenue
Preston
Lancashire
PR1 6AS

BALANCE SHEET
30 APRIL 2017

	Notes	30.4.17 £	30.4.16 £
FIXED ASSETS			
Tangible assets	4	7,437	12,556
CURRENT ASSETS			
Stocks	5	4,550	5,010
Debtors	6	11,964	3,192
Cash at bank		<u>276,112</u>	<u>241,253</u>
		292,626	249,455
CREDITORS			
Amounts falling due within one year	7	<u>(52,561)</u>	<u>(38,628)</u>
NET CURRENT ASSETS		240,065	210,827
TOTAL ASSETS LESS CURRENT LIABILITIES		247,502	223,383
PROVISIONS FOR LIABILITIES	8	<u>(1,117)</u>	<u>(2,060)</u>
NET ASSETS		246,385	221,323
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>246,285</u>	<u>221,223</u>
SHAREHOLDERS' FUNDS		246,385	221,323

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued
30 APRIL 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25 August 2017 and were signed on its behalf by:

Mr P J Hadfield - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017**

1. STATUTORY INFORMATION

Pinnacle Loft Conversions (UK) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoice value of goods and services provided in the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3.

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 May 2016 and 30 April 2017	<u>313</u>	<u>44,992</u>	<u>3,851</u>	<u>49,156</u>
DEPRECIATION				
At 1 May 2016	313	33,042	3,245	36,600
Charge for year	-	4,643	476	5,119
At 30 April 2017	<u>313</u>	<u>37,685</u>	<u>3,721</u>	<u>41,719</u>
NET BOOK VALUE				
At 30 April 2017	<u>-</u>	<u>7,307</u>	<u>130</u>	<u>7,437</u>
At 30 April 2016	<u>-</u>	<u>11,950</u>	<u>606</u>	<u>12,556</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2017**

5. STOCKS	30.4.17	30.4.16
	£	£
Stocks	350	375
Work-in-progress	4,200	4,635
	<u>4,550</u>	<u>5,010</u>
6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	30.4.17	30.4.16
	£	£
Trade debtors	9,696	531
Prepayments and accrued income	2,268	2,661
	<u>11,964</u>	<u>3,192</u>
7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	30.4.17	30.4.16
	£	£
Trade creditors	16,419	282
Tax	25,022	24,034
Social security and other taxes	196	231
VAT	6,674	10,793
Other creditors	-	252
Directors' current accounts	1,350	156
Accrued expenses	2,900	2,880
	<u>52,561</u>	<u>38,628</u>
8. PROVISIONS FOR LIABILITIES	30.4.17	30.4.16
	£	£
Deferred tax		
Accelerated capital allowances	<u>1,117</u>	<u>2,060</u>
		Deferred tax
		£
Balance at 1 May 2016		2,060
Credit to Income Statement during year		(943)
Balance at 30 April 2017		<u>1,117</u>
9. RELATED PARTY DISCLOSURES		
During the year dividends totalling £69,475 (2015: £37,800) were paid to the director's.		

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2017**

10. ULTIMATE CONTROLLING PARTY

The controlling party is Mr P J Hadfield.

The company is under the control of the director, Mr P J Hadfield.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.