

REGISTERED NUMBER: 05779818 (England and Wales)

Financial Statements for the Year Ended 31 March 2018

for

Ryancas Limited

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for the Year Ended 31 March 2018

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Ryancas Limited
Company Information
for the Year Ended 31 March 2018

DIRECTOR: Miss C A Rao

REGISTERED OFFICE: The Gatehouse
453 Cranbrook Road
Ilford
Essex
IG2 6EW

REGISTERED NUMBER: 05779818 (England and Wales)

ACCOUNTANTS: Nielsens
Chartered Accountants
The Gatehouse
453 Cranbrook Road
Ilford
Essex
IG2 6EW

Ryancas Limited (Registered number: 05779818)

Balance Sheet
31 March 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Intangible assets	4		4,680		1,417
Tangible assets	5		<u>158,646</u>		<u>178,959</u>
			163,326		180,376
CURRENT ASSETS					
Stocks	6	6,948		5,996	
Debtors	7	100,571		88,979	
Cash in hand		<u>16,831</u>		<u>11,928</u>	
		124,350		106,903	
CREDITORS					
Amounts falling due within one year	8	<u>156,183</u>		<u>130,695</u>	
NET CURRENT LIABILITIES			<u>(31,833)</u>		<u>(23,792)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			131,493		156,584
PROVISIONS FOR LIABILITIES			<u>59,930</u>		<u>69,236</u>
NET ASSETS			<u>71,563</u>		<u>87,348</u>
CAPITAL AND RESERVES					
Called up share capital			200		200
Fair value reserve	10		45,636		57,996
Retained earnings			<u>25,727</u>		<u>29,152</u>
SHAREHOLDERS' FUNDS			<u>71,563</u>		<u>87,348</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The notes form part of these financial statements

Ryancas Limited (Registered number: 05779818)

Balance Sheet - continued
31 March 2018

The financial statements were approved by the director on 14 December 2018 and were signed by:

Miss C A Rao - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2018

1. STATUTORY INFORMATION

Ryancas Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Licences are being amortised evenly over their estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property	- in accordance with the property
Plant and machinery	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 19 (2017 - 16) .

4. **INTANGIBLE FIXED ASSETS**

	Licences £
COST	
At 1 April 2017	5,319
Additions	<u>3,876</u>
At 31 March 2018	<u>9,195</u>
AMORTISATION	
At 1 April 2017	3,902
Amortisation for year	<u>613</u>
At 31 March 2018	<u>4,515</u>
NET BOOK VALUE	
At 31 March 2018	<u>4,680</u>
At 31 March 2017	<u>1,417</u>

5. **TANGIBLE FIXED ASSETS**

	Leasehold property £	Plant and machinery £	Totals £
COST OR VALUATION			
At 1 April 2017	11,530	239,721	251,251
Additions	<u>-</u>	<u>7,780</u>	<u>7,780</u>
At 31 March 2018	<u>11,530</u>	<u>247,501</u>	<u>259,031</u>
DEPRECIATION			
At 1 April 2017	6,950	65,342	72,292
Charge for year	<u>769</u>	<u>27,324</u>	<u>28,093</u>
At 31 March 2018	<u>7,719</u>	<u>92,666</u>	<u>100,385</u>
NET BOOK VALUE			
At 31 March 2018	<u>3,811</u>	<u>154,835</u>	<u>158,646</u>
At 31 March 2017	<u>4,580</u>	<u>174,379</u>	<u>178,959</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

5. TANGIBLE FIXED ASSETS - continued

Cost or valuation at 31 March 2018 is represented by:

	Leasehold property £	Plant and machinery £	Totals £
Valuation in 2016	-	61,757	61,757
Cost	<u>11,530</u>	<u>185,744</u>	<u>197,274</u>
	<u>11,530</u>	<u>247,501</u>	<u>259,031</u>

If plant & machinery had not been revalued they would have been included at the following historical cost:

	31.3.18 £	31.3.17 £
Cost	<u>185,745</u>	<u>177,965</u>
Aggregate depreciation	<u>125,134</u>	<u>114,438</u>

Plant & machinery were valued on fair value basis basis on 1 April 2016 by Raj Rao (father of C A Rao) .

6. STOCKS

	31.3.18 £	31.3.17 £
Stocks	<u>6,948</u>	<u>5,996</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18 £	31.3.17 £
Other debtors	31,993	43,702
Related company account	59,511	35,311
Prepayments	<u>9,067</u>	<u>9,966</u>
	<u>100,571</u>	<u>88,979</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18 £	31.3.17 £
Bank loans and overdrafts	19,693	9,309
Trade creditors	24,808	20,763
Tax	9,193	7,149
Social security and other taxes	1,205	1,113
VAT	37,479	47,034
Related company account	63,036	34,865
Directors' current accounts	305	430
Accrued expenses	<u>464</u>	<u>10,032</u>
	<u>156,183</u>	<u>130,695</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

9. **SECURED DEBTS**

The following secured debts are included within creditors:

	31.3.18	31.3.17
	£	£
Bank overdrafts	<u>19,693</u>	<u>9,309</u>

The company's assets are secured by a fixed and floating charge in favour of National Westminster Bank plc.

10. **RESERVES**

	Fair value reserve £
At 1 April 2017	57,996
Movement in fair value reserve	<u>(12,360)</u>
At 31 March 2018	<u>45,636</u>

11. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mr Raj Rao.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.