

PRIME EXCHANGE (UK) LTD

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2017

PRIME EXCHANGE (UK) LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017

DIRECTORS

Hafiz Munir Ahmed

SECRETARY

REGISTERED OFFICE

306 Keighley Road
Bradford
BD9 4EY

COMPANY REGISTERED NUMBER

05779768

ACCOUNTANT

Aabacus Accountants & Tax Advisors Ltd
International Accountants
306 Keighley Road
Bradford
BD9 4EY

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2 Statement of Financial Position

The following do not form part of the statutory financial statements:

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PRIME EXCHANGE (UK) LTD

Company registered number: 05779768

STATEMENT OF FINANCIAL POSITION AT 30 April 2017

	Note	2017 £	2016 £
CURRENT ASSETS			
Cash at bank and in hand		130	19
		<u>130</u>	<u>19</u>
CREDITORS: Amounts falling due within one year		1,424	1,418
NET CURRENT LIABILITIES		(1,294)	(1,399)
NET LIABILITIES		(£1,294)	(£1,399)
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings		(1,296)	(1,401)
SHAREHOLDERS' FUNDS		(£1,294)	(£1,399)

1. CHANGE IN ACCOUNTING POLICY

The company has previously had a policy of revaluation of tangible fixed assets. Under the micro entity reporting rules this no longer applies.

2. GUARANTEES ON BEHALF OF DIRECTORS

	Maximum liability £	Amount paid/ incurred £
<i>General description of the guarantee and details of the main terms (first director)</i>		

3. GUARANTEES AND OTHER FINANCIAL COMMITMENTS

This is an example of a guarantee

Capital commitments

At the end of the year, capital commitments were:

2017 £	2016 £
£-	£-

PRIME EXCHANGE (UK) LTD

Company registered number: 05779768

STATEMENT OF FINANCIAL POSITION AT 30 April 2017 (CONT.)

Note	2017	2016
	£	£

3. GUARANTEES AND OTHER FINANCIAL COMMITMENTS (CONT.)

This is an example of a guarantee

In approving these financial statements as directors of the company we hereby confirm the following:

For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476,

The directors acknowledge their responsibilities for: a) ensuring that the company keeps accounting records which comply with Sections 386 and 386 of the Companies Act 2006, and b) preparing financial statements that give a true and fair view of the state of affairs of the company at the end of each financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements, so far as they are applicable to the company.

These accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The accounts were approved by the board of directors on 12 January 2018

Hafiz Munir Ahmed, Director

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.