

COMPANY REGISTRATION NUMBER 05779671

MEI KIT LIMITED
ABBREVIATED ACCOUNTS
FOR
30 APRIL 2016



CARSTON
Chartered Accountants
1st Floor, Tudor House
16 Cathedral Road
Cardiff
CF11 9LJ

MEI KIT LIMITED
ABBREVIATED BALANCE SHEET
30 APRIL 2016

	Note	2016 £	2015 £
FIXED ASSETS	2		
Intangible assets		-	-
Tangible assets		<u>6,685</u>	<u>6,827</u>
		<u>6,685</u>	<u>6,827</u>
CURRENT ASSETS			
Debtors		11,474	17,306
Cash at bank and in hand		<u>55,204</u>	<u>18,122</u>
		<u>66,678</u>	<u>35,428</u>
CREDITORS: Amounts falling due within one year		<u>28,789</u>	<u>14,359</u>
NET CURRENT ASSETS		<u>37,889</u>	<u>21,069</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>44,574</u>	<u>27,896</u>
CAPITAL AND RESERVES			
Called up equity share capital	4	100	100
Profit and loss account		<u>44,474</u>	<u>27,796</u>
SHAREHOLDERS' FUNDS		<u>44,574</u>	<u>27,896</u>

For the year ended 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 5 January 2017.



Mr M O Williams

Company Registration Number: 05779671

The notes on pages 2 to 3 form part of these abbreviated accounts.

MEI KIT LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover comprises the value of services rendered to customers in the accounting period, irrespective of when the invoice is raised and exclusive of attributable value added tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - over 5 years in equal annual instalments

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 25% straight line

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 May 2015	35,000	40,561	75,561
Additions	—	8,240	8,240
At 30 April 2016	<u>35,000</u>	<u>48,801</u>	<u>83,801</u>
DEPRECIATION			
At 1 May 2015	35,000	33,734	68,734
Charge for year	—	8,382	8,382
At 30 April 2016	<u>35,000</u>	<u>42,116</u>	<u>77,116</u>
NET BOOK VALUE			
At 30 April 2016	<u>—</u>	<u>6,685</u>	<u>6,685</u>
At 30 April 2015	<u>—</u>	<u>6,827</u>	<u>6,827</u>

3. TRANSACTIONS WITH THE DIRECTOR

Included in other creditors is £11,325 (2015 £2,133) due to the director which is interest free, unsecured and with no specific terms for its repayment.

MEI KIT LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2016

4. SHARE CAPITAL

Authorised share capital:

	2016 £	2015 £
1,000,000 Ordinary shares of £1 each	<u>1,000,000</u>	<u>1,000,000</u>

Allotted, called up and fully paid:

	2016 No.	£	2015 No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>