

Company Registration No. 05779564 (England and Wales)

**OAKLANDS HOLDINGS LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2017**  
**PAGES FOR FILING WITH REGISTRAR**

# OAKLANDS HOLDINGS LIMITED

## COMPANY INFORMATION

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<b>Directors</b>	Mr P Davies Mrs D G Davies
<b>Secretary</b>	Mr P Davies
<b>Company number</b>	05779564
<b>Registered office</b>	5 Purcell Close Tewin Hertfordshire AL6 0NN UK
<b>Accountants</b>	Bell Howley LLP Deacon House The Broadway Old Amersham Buckinghamshire HP7 0UT UK
<b>Bankers</b>	Allied Irish Bank West London BC Ealing Cross Uxbridge Road London UK
<b>Solicitors</b>	Sherrards Solicitors 45 Grosvenor Road St Albans Hertfordshire AL1 3AW UK

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# OAKLANDS HOLDINGS LIMITED

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## **OAKLANDS HOLDINGS LIMITED**

### **ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF OAKLANDS HOLDINGS LIMITED FOR THE YEAR ENDED 31 MARCH 2017**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Oaklands Holdings Limited for the year ended 31 March 2017 set out on pages 2 to 6 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Oaklands Holdings Limited, as a body, in accordance with the terms of our engagement letter dated 4 October 2010. Our work has been undertaken solely to prepare for your approval the financial statements of Oaklands Holdings Limited and state those matters that we have agreed to state to the Board of Directors of Oaklands Holdings Limited. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Oaklands Holdings Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Oaklands Holdings Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Oaklands Holdings Limited. You consider that Oaklands Holdings Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Oaklands Holdings Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**Bell Howley LLP**

19 December 2017

**Accountants**

Deacon House  
The Broadway  
Old Amersham  
Buckinghamshire  
HP7 0UT  
UK

# OAKLANDS HOLDINGS LIMITED

## BALANCE SHEET

AS AT 31 MARCH 2017

	Notes	2017 £	£	2016 £	£
<b>Fixed assets</b>					
Investments	2		579,900		445,000
<b>Current assets</b>					
Debtors	3	2,120		2,120	
Cash at bank and in hand		314		192	
		<u>2,434</u>		<u>2,312</u>	
<b>Creditors: amounts falling due within one year</b>	4	<u>(83,230)</u>		<u>(45,460)</u>	
<b>Net current liabilities</b>			(80,796)		(43,148)
<b>Total assets less current liabilities</b>			<u>499,104</u>		<u>401,852</u>
<b>Capital and reserves</b>					
Called up share capital	5		602		602
Profit and loss reserves			<u>498,502</u>		<u>401,250</u>
<b>Total equity</b>			<u>499,104</u>		<u>401,852</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 19 December 2017 and are signed on its behalf by:

Mr P Davies  
Director

Company Registration No. 05779564

# OAKLANDS HOLDINGS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 MARCH 2017**

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### **1 Accounting policies**

#### **Company information**

Oaklands Holdings Limited is a private company limited by shares incorporated in England and Wales. The registered office is 5 Purcell Close, Tewin, Hertfordshire, UK, AL6 0NN.

#### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### **1.2 Fixed asset investments**

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

An associate is an entity, being neither a subsidiary nor a joint venture, in which the company holds a long-term interest and where the company has significant influence. The company considers that it has significant influence where it has the power to participate in the financial and operating decisions of the associate.

Entities in which the company has a long term interest and shares control under a contractual arrangement are classified as jointly controlled entities.

#### **1.3 Cash at bank and in hand**

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### **1.4 Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# OAKLANDS HOLDINGS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2017

### 1 Accounting policies

(Continued)

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Classification of financial liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### 1.5 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs.

Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

#### 1.6 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as a financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

### 2 Fixed asset investments

	2017	2016
	£	£
Investments	579,900	445,000

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# OAKLANDS HOLDINGS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2017

<b>2</b>	<b>Fixed asset investments</b>	<b>(Continued)</b>	
	<b>Movements in fixed asset investments</b>		<b>Shares in group undertakings</b>
			<b>£</b>
	<b>Cost or valuation</b>		
	At 1 April 2016		445,000
	Valuation changes		134,900
			<hr/>
	At 31 March 2017		579,900
			<hr/>
	<b>Carrying amount</b>		
	At 31 March 2017		579,900
			<hr/>
	At 31 March 2016		445,000
			<hr/>
<b>3</b>	<b>Debtors</b>	<b>2017</b>	<b>2016</b>
		<b>£</b>	<b>£</b>
	<b>Amounts falling due within one year:</b>		
	Amounts due from group undertakings and undertakings in which the company has a participating interest	2,118	2,118
	Other debtors	2	2
		<hr/>	<hr/>
		2,120	2,120
		<hr/>	<hr/>
<b>4</b>	<b>Creditors: amounts falling due within one year</b>	<b>2017</b>	<b>2016</b>
		<b>£</b>	<b>£</b>
	Other creditors	83,230	45,460
		<hr/>	<hr/>
<b>5</b>	<b>Called up share capital</b>	<b>2017</b>	<b>2016</b>
		<b>£</b>	<b>£</b>
	<b>Ordinary share capital</b>		
	<b>Issued and not fully paid</b>		
	602 Ordinary of £1 each	602	602
		<hr/>	<hr/>
		602	602
		<hr/>	<hr/>



## **OAKLANDS HOLDINGS LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2017**

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#### **6 Related party transactions**

##### **Other related party transactions**

During the year the company made the following related party transactions:

##### **Head Start (Enfield) Limited**

(A subsidiary company)

During the year the company received dividends of £35,400 (2016 - £194,500). The company received a loan of £35,000 (2016 - £43,500). The company also accrued loan interest of £2,769 (2016- £1,360) At the balance sheet date the amount due to /(from) Head Start (Enfield) Limited was £82,630 (2016 - £44,373).

##### **Head Start Day Nurseries Limited**

(A subsidiary company)

During the year the company received dividends of £80,300 (2016 - £184,400). At the balance sheet date the amount due from Head Start Limited was £nil (2016 - £nil).

##### **Oaklands Management Services Limited**

(A subsidiary company)

During the year the related party paid expenses on behalf of the company of £nil (2016 - £nil). Also, during the year the company repaid to the related party monies owing totalling £nil (2016 - £nil). The company also received dividends totalling £57,000 (2016 - £154,500). At the balance sheet date the amount due from Oaklands Management Services Limited was £14 (2016 - £14).

##### **Briary Wood Associates LLP**

(100% owned by the directors)

There were no transactions between the company and the related party during the period. At the balance sheet date the amount due from Briary Wood Associates LLP was £1,616 (2016 - £1,616).

##### **PD and DG Davies**

(Directors and shareholders)

PD Davies and DG Davies each had an interest of £35,735.50 (2016 - £68,735) in dividends declared during the period. At the balance sheet date the amount due to P D and D G Davies was £nil (2016 - £nil).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.