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REGISTRAR OF COMPANIES

ABRIDGED

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017
FOR
NEOLEX LIMITED

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NEOLEX LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

NEOLEX LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017

DIRECTORS:

Mr G P Zhelyazkov
Mr P Z Petrov

REGISTERED OFFICE:

77 The Fairway
Rochester
Kent
ME1 2LT

REGISTERED NUMBER:

05779480 (England and Wales)

ACCOUNTANTS:

Stephen Hill Partnership Limited
139-141 Watling Street
Gillingham
Kent
ME7 2YY

BALANCE SHEET
31 MARCH 2017

		2017	2016 as restated
	Notes	£	£
FIXED ASSETS			
Tangible assets	4		4,216
CURRENT ASSETS			
Debtors	5	15,819	7,870
Cash at bank and in hand		27,253	28,571
		<u>43,072</u>	<u>36,441</u>
CREDITORS			
Amounts falling due within one year	6	<u>51,527</u>	<u>41,591</u>
NET CURRENT LIABILITIES		<u>(8,455)</u>	<u>(5,150)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(5,298)</u>	<u>(934)</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>(5,398)</u>	<u>(1,034)</u>
SHAREHOLDERS' FUNDS		<u>(5,298)</u>	<u>(934)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

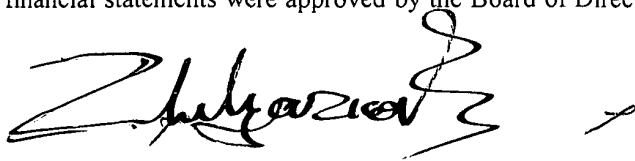
The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 14 December 2017 and were signed on its behalf by:



Mr G P Zhelyazkov - Director

The notes form part of these financial statements

NEOLEX LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

1. STATUTORY INFORMATION

Neolex Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts have been prepared on the basis of going concern. This basis may not be appropriate because the company had net liabilities of £5,298 at 31st March 2017. The validity of the going concern is dependent upon the continued support of the directors.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1.

NEOLEX LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2016 and 31 March 2017	2,798	533	11,795	1,356	16,482
DEPRECIATION					
At 1 April 2016	2,422	500	8,969	375	12,266
Charge for year	75	33	706	245	1,059
At 31 March 2017	2,497	533	9,675	620	13,325
NET BOOK VALUE					
At 31 March 2017	301	-	2,120	736	3,157
At 31 March 2016	376	33	2,826	981	4,216

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 as restated £
Trade debtors	13,708	6,286
Other debtors	2,111	1,584
	<u>15,819</u>	<u>7,870</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 as restated £
Trade creditors	7,061	1,973
Taxation and social security	156	168
Other creditors	44,310	39,450
	<u>51,527</u>	<u>41,591</u>

7. RELATED PARTY DISCLOSURES

During the year Mr G P Zhelyazkov incurred various expenditure on behalf of the company and was reimbursed for this at cost.

8. ULTIMATE CONTROLLING PARTY

The controlling party is Mr G P Zhelyazkov.