

REGISTERED NUMBER: 05779430 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2018
FOR
D J CANN (PLANT HIRE) LIMITED**

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FOR THE YEAR ENDED 30 APRIL 2018**

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D J CANN (PLANT HIRE) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2018

DIRECTOR: D J Cann

SECRETARY: Mrs D I Cann

REGISTERED OFFICE: 2 Barnfield Crescent
Exeter
England
EX1 1QT

REGISTERED NUMBER: 05779430 (England and Wales)

ACCOUNTANTS: Bush & Co Limited
2 Barnfield Crescent
Exeter
Devon
EX1 1QT

**BALANCE SHEET
30 APRIL 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	5		-		-
Tangible assets	6		<u>14,582</u>		<u>24,237</u>
			14,582		24,237
CURRENT ASSETS					
Debtors	7	49,219		53,509	
Cash at bank		<u>6,674</u>		<u>-</u>	
		55,893		53,509	
CREDITORS					
Amounts falling due within one year	8	<u>13,877</u>		<u>22,114</u>	
NET CURRENT ASSETS			<u>42,016</u>		<u>31,395</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			56,598		55,632
PROVISIONS FOR LIABILITIES			<u>2,916</u>		<u>4,847</u>
NET ASSETS			<u>53,682</u>		<u>50,785</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>53,582</u>		<u>50,685</u>
SHAREHOLDERS' FUNDS			<u>53,682</u>		<u>50,785</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
30 APRIL 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the director on 7 October 2018 and were signed by:

D J Cann - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2018**

1. STATUTORY INFORMATION

D J Cann (Plant Hire) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% reducing balance and 15% straight line

Motor vehicles - 25% reducing balance

Financial instruments

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit & Loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2018**

3. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 2) .

5. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 May 2017 and 30 April 2018	<u>5,000</u>
AMORTISATION	
At 1 May 2017 and 30 April 2018	<u>5,000</u>
NET BOOK VALUE	
At 30 April 2018	<u><u>-</u></u>
At 30 April 2017	<u><u>-</u></u>

6. TANGIBLE FIXED ASSETS

	Plant & machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 May 2017 and 30 April 2018	<u>58,679</u>	<u>7,745</u>	<u>291</u>	<u>66,715</u>
DEPRECIATION				
At 1 May 2017	37,940	4,477	61	42,478
Charge for year	<u>8,780</u>	<u>817</u>	<u>58</u>	<u>9,655</u>
At 30 April 2018	<u>46,720</u>	<u>5,294</u>	<u>119</u>	<u>52,133</u>
NET BOOK VALUE				
At 30 April 2018	<u>11,959</u>	<u>2,451</u>	<u>172</u>	<u>14,582</u>
At 30 April 2017	<u>20,739</u>	<u>3,268</u>	<u>230</u>	<u>24,237</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2018**

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	12,544	12,907
Directors' current accounts	36,246	39,855
VAT	113	267
Prepayments	316	480
	<u>49,219</u>	<u>53,509</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Bank loans and overdrafts	-	2,339
Hire purchase contracts	-	5,027
Trade creditors	1,051	1,721
Corporation tax	11,843	12,050
Accruals	983	977
	<u>13,877</u>	<u>22,114</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	2018	2017
	£	£
Bank overdraft	-	2,339
Hire purchase contracts	-	5,027
	<u>-</u>	<u>7,366</u>

Finance is secured on the asset to which it relates. D J Cann, a director, has provided a personal guarantee limited to £10,000 as security against bank liabilities.

10. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 April 2018 and 30 April 2017:

	2018	2017
	£	£
D J Cann		
Balance outstanding at start of year	39,855	25,894
Amounts advanced	56,829	41,827
Amounts repaid	(60,438)	(27,866)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>36,246</u>	<u>39,855</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.