

Republik
Engineering
Ltd

Report and
Accounts

For the
Period
Ended
31 March
2016

Company
Number
05779319
Republik
Engineering
Ltd

Report and
Accounts

Year
Ending 31
March 2016

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Company
Information

Director

Mr Gary
Watkins

Registered
Office

2 The
Precinct
Rest Bay
Porthcawl
Glamorgan
CF36 3RF

Republik
Engineering
Ltd

Report of
the
Directors

The director presents a report and financial statements for the year ended 31 March 2016

Principal
Activities

The principal activity of the company is the provision of contract services.

Directors

The directors who served during the period and their interest in the shares of the company at the

beginning and end of the period were as follows:

Ordinary
Shares
of 1GBP
each

31
March

	31 March 2016	2015
Mr Gary Watkins	100	100

Small
Company

Advantage has been taken of special exemptions applicable to small companies in the preparation of this report

Registered Office

2 The Precinct
Rest Bay
Porthcawl
CF36 3RF

On behalf of the board

Mr Gary Watkins

This report was approved by the board on 1 December 2016 and signed on its behalf

Republik
Engineering
Ltd

Trading and
Profit and
Loss
Account

Year
Ending 31
March 2016

	<u>Note</u> <u>No.</u>	<u>2016</u> <u>£</u>	<u>2015</u> <u>£</u>
Turnover	1	61508	53891
Less Cost of Sales		0	0
		-----	-----
Gross Profit		61508	53891
Administrative Expenses		31741	33519
		-----	-----
Operating Profit	2	29767	20372
Interest Received		0	0
Interest Payable		0	0
		-----	-----
Profit on Ordinary Activities Before Taxation		29767	20372
Taxation	4	6045	4089
		-----	-----
Profit on Ordinary Activities After Taxation		23722	16283
Dividends Paid		23750	18000
		-----	-----
Retained Surplus Transferred to Reserves	8	-28	-1717
		=====	=====

Total
Recognised
Gains And
Losses

There are no other gains or losses for the year other than those going through the profit and loss account.

Continuing
Activities

All income and expenses are from continuing activities.

Republik
Engineering
Ltd
Balance
Sheet As At
31 March
2016

		<u>Note</u>	<u>2016</u>	<u>2016</u>	<u>2015</u>	<u>2015</u>
		<u>No.</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>Fixed Assets</u>	Intangible Assets	5		0		0
	Tangible Assets	5		438		401
				-----		-----
	Total Fixed Assets	5		438		401
<u>Current Assets:</u>						
Bank account			19267		3846	
Trade debtors			1436		1184	
Work in progress			448		0	
Directors loan account			0		0	
			-----		-----	
			21151		5030	
<u>Creditors:</u>						
Amounts Falling due Within One Year	6		22562		6376	
			-----		-----	
<u>Net Current Assets</u>				-1411		-1346
				-----		-----
<u>Total Assets Less Current Liabilities</u>				-973		-945
				=====		=====
<u>Capital and Reserves</u>						
			<u>2016</u>		<u>2015</u>	
			<u>£</u>		<u>£</u>	
Called up Share Capital	7		100		100	
Profit and Loss Account	8		-1073		-1045	
			-----		-----	
Shareholders Funds	8		-973		-945	

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The financial statements are hereby approved by the board of directors.

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. This statement fully complies with section 475 of the Companies Act 2006.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

1
December
2016

Mr Gary Watkins

_____(director)

Date

Republik
Engineering
Ltd

Notes to
the
Accounts

Year
Ending 31
March 2016

1. Accounting Policies

(a) The accounts have been prepared under the Historical Cost Convention. The principal policies which the directors have adopted within that convention are set out below.

(b) Depreciation is provided on tangible fixed assets each year in order to write their value

down

over their estimated lives. The rates that apply are as follows:

Office equipment	40%
Plant and equipment	15%

(c) The charge for taxation is based on the profit for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for accounting and

taxation purposes. Provision for deferred taxation is made under the liability method only to the

extent that it is probable that the liability will become payable in the foreseeable future.

(d) Turnover is stated as invoices issued, net of value added tax payable.

2. Operating Profit

	<u>2016</u>	<u>2015</u>
	<u>£</u>	<u>£</u>
Operating profit is arrived at after charging:		
Depreciation on tangible fixed assets	<u>292</u>	<u>268</u>

3. Directors Emoluments

The amounts received by the directors were as follows:

Management remuneration	<u>10600</u>	<u>10000</u>
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4. Deferred Tax

No provision has been made in respect of deferred taxation. The total potential provision would have been nil.

5. Fixed Assets

<u>5. Fixed Assets</u>		<u>Intangible</u>		<u>Tangible Fixed Assets</u>		
	<u>Fixed Asset</u>					<u>Total</u>
<u>Cost</u>	<u>Goodwill</u>	<u>Cost</u>	<u>Plant & Equipment</u>	<u>Office Equipment</u>		<u>£</u>
Opening balance	0	Opening balance	0	3196		3196
Additions	0	Additions	0	329		329
Disposals	0	Revaluations	0	0		0
Closing balance	<u>0</u>	Closing balance	<u>0</u>	<u>3525</u>		<u>3525</u>
<u>Depreciation</u>		<u>Depreciation</u>				
Opening balance	0	Opening balance	0	2795		2795
Charge for the year	0	Charge for the year	0	292		292
Disposals	0	Revaluations	0	0		0
Closing balance	<u>0</u>	Closing balance	<u>0</u>	<u>3087</u>		<u>3087</u>
		<u>Net Book</u>				
Net Book Value		Value				

Closing balance	<u>0</u>	Closing balance	<u>0</u>	<u>438</u>	<u>438</u>
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**Republik
Engineering
Ltd**

**Notes to
the
Accounts
(Continued)**

**Year
Ending 31
March 2016**

6. Creditors: due within one year.

	<u>2016</u>	<u>2015</u>
	<u>£</u>	<u>£</u>
Creditors and accruals	525	565
Corporation tax	6045	4089
Paye and ni	305	245
VAT	0	0
Directors loan account	15687	1477
	-----	-----
	22562	6376
	=====	=====

7. Share Capital

Allocated, called up and fully paid

Ordinary shares of one GBP each	100	100
	=====	=====

8. Shareholders Funds

	<u>Share Capital</u>	<u>Profit & Loss a/c</u>	<u>Shareholders Funds</u>
	<u>£</u>	<u>£</u>	<u>£</u>
Opening balance	100	-1045	-945
Results for the year	0	-28	-28
	-----	-----	-----
28 February 2016	100	-1073	-973
	=====	=====	=====

9. Controlling Parties

A director and a controlling party of the company within the definition contained in FRS 8 is identified as:

Mr Gary Watkins

This is the
end of the
statutory
financial
statements

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.