

Registered Number 05779313

H H PRINT LIMITED

Abbreviated Accounts

31 March 2013

Abbreviated Balance Sheet as at 31 March 2013

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	2	26,251	23,585
		<u>26,251</u>	<u>23,585</u>
Current assets			
Debtors		47,793	41,863
Cash at bank and in hand		31,054	23,450
		<u>78,847</u>	<u>65,313</u>
Creditors: amounts falling due within one year	3	(38,606)	(23,614)
Net current assets (liabilities)		<u>40,241</u>	<u>41,699</u>
Total assets less current liabilities		<u>66,492</u>	<u>65,284</u>
Creditors: amounts falling due after more than one year	3	(556)	(3,889)
Provisions for liabilities		(4,981)	(4,389)
Accruals and deferred income		(2,633)	(3,160)
Total net assets (liabilities)		<u>58,322</u>	<u>53,846</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		58,222	53,746
Shareholders' funds		<u>58,322</u>	<u>53,846</u>

- For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 June 2013

And signed on their behalf by:
D L Humphries, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year recognised on an accruals basis and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery 10% Straight Line

Fixtures, Fittings & Equipment 25% Reducing Balance

Motor Vehicles 25% Reducing Balance

Other accounting policies**Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of material timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Deferred government grants

Deferred government grants in respect of capital expenditure are treated as deferred income and are credited to the profit and loss account over the estimated useful life of the assets to which they relate.

2 Tangible fixed assets

	£
Cost	
At 1 April 2012	37,450
Additions	7,240
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2013	<u>44,690</u>
Depreciation	
At 1 April 2012	13,865
Charge for the year	4,574
On disposals	-
At 31 March 2013	<u>18,439</u>
Net book values	
At 31 March 2013	<u>26,251</u>
At 31 March 2012	<u>23,585</u>

3 Creditors

	2013	2012
	£	£
Secured Debts	3,889	7,222

4 Transactions with directors

Name of director receiving advance or credit:	Mr D L Humphries
Description of the transaction:	Advances, which are repayable on demand.
Balance at 1 April 2012:	£ 2,659
Advances or credits made:	£ 3,588
Advances or credits repaid:	£ 781
Balance at 31 March 2013:	<u>£ 5,466</u>

Name of director receiving advance or credit:	Mr N J Hill
Description of the transaction:	Advances, which are repayable on demand.
Balance at 1 April 2012:	£ 3,062
Advances or credits made:	£ 1,712
Advances or credits repaid:	-
Balance at 31 March 2013:	<u>£ 4,774</u>

Mr N J Hill has a brought forward advancement and received further interest free advances, which are repayable on demand.

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