

Hammond House Management Company Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 December 2017

Hammond House Management Company Limited

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Hammond House Management Company Limited

(Registration number: 05779247)

Balance Sheet as at 31 December 2017

	Note	2017 £	2016 £
Current assets			
Debtors	<u>3</u>	135	265
Cash at bank and in hand		<u>15,827</u>	<u>13,113</u>
		15,962	13,378
Creditors: Amounts falling due within one year	<u>4</u>	<u>(589)</u>	<u>(664)</u>
Net assets		<u>15,373</u>	<u>12,714</u>
Capital and reserves			
Called up share capital		10	10
Repair reserve		10,939	8,939
Redecoration reserve		3,400	2,900
Profit and loss account		<u>1,024</u>	<u>865</u>
Total equity		<u>15,373</u>	<u>12,714</u>

For the financial year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 22 March 2018

Mr P M Hammond

Director

The notes on pages 2 to 3 form an integral part of these financial statements.
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Hammond House Management Company Limited

Notes to the Financial Statements for the Year Ended 31 December 2017

1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

16 Sheep Market

Spalding

Lincolnshire

PE11 1BE

These financial statements were authorised for issue by the director on 22 March 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The financial statements have been prepared on a going concern basis.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Hammond House Management Company Limited

Notes to the Financial Statements for the Year Ended 31 December 2017

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Debtors

	2017 £	2016 £
Trade debtors	29	69
Other debtors	106	196
	<hr/>	<hr/>
Total current trade and other debtors	135	265
	<hr/>	<hr/>

4 Creditors

	Note	2017 £	2016 £
Due within one year			
Trade creditors		-	100
Other creditors		589	564
		<hr/>	<hr/>
		589	664
		<hr/>	<hr/>

5 Reserves

	Repair reserve £	Redecoration reserve £	Profit and loss account £	Total £
At 1 January 2017	8,939	2,900	865	12,704
Transfer to another reserve	2,000	500	(2,500)	-
Profit for the year	-	-	2,659	2,659
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2017	10,939	3,400	1,024	15,363
	<hr/>	<hr/>	<hr/>	<hr/>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.