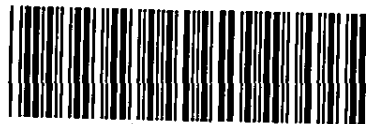


Company Registration No 05779125 (England and Wales)

BRIGHTWELL PROPERTIES LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2011

MONDAY



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COMPANIES HOUSE

BRIGHTWELL PROPERTIES LIMITED

COMPANY INFORMATION

Directors	R R Jivraj Manhar Paun
Secretary	R R Jivraj
Company number	05779125
Registered office	48 Ealing Road Wembley Middlesex HA0 4TQ
Accountants	Cartwrights Accountants and Business Advisors Regency House 33 Wood Street Barnet Herts EN5 4BE
Business address	48 Ealing Road Wembley Middlesex HA0 4TQ

BRIGHTWELL PROPERTIES LIMITED

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BRIGHTWELL PROPERTIES LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 30 APRIL 2011

The directors present their report and financial statements for the year ended 30 April 2011

Principal activities

The principal activity of the company is of that property investment and lettings

Directors

The following directors have held office since 1 May 2010

R R Jivraj
Manhar Paun

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board


R R Jivraj
Director

27/January/2012

BRIGHTWELL PROPERTIES LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF BRIGHTWELL PROPERTIES LIMITED

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Brightwell Properties Limited for the year ended 30 April 2011 set out on pages 3 to 8 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Brightwell Properties Limited, as a body, in accordance with the terms of our engagement letter dated 26 February 2008

Our work has been undertaken solely to prepare for your approval the financial statements of Brightwell Properties Limited and state those matters that we have agreed to state to the Board of Directors of Brightwell Properties Limited as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Brightwell Properties Limited and its Board of Directors as a body, for our work or for this report

It is your duty to ensure that Brightwell Properties Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Brightwell Properties Limited. You consider that Brightwell Properties Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the financial statements of Brightwell Properties Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements


Cartwrights

Date 30 January 2012

Accountants and Business Advisors
Regency House
33 Wood Street
Barnet
Herts
EN5 4BE

BRIGHTWELL PROPERTIES LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 APRIL 2011

	Notes	2011 £	2010 £
Turnover		57,714	70,916
Administrative expenses		(20,068)	(10,173)
Operating profit		37,646	60,743
Interest payable and similar charges		(93,707)	(93,692)
Loss on ordinary activities before taxation		(56,061)	(32,949)
Tax on loss on ordinary activities	2	-	-
Loss for the year	8	(56,061)	(32,949)

BRIGHTWELL PROPERTIES LIMITED

BALANCE SHEET

AS AT 30 APRIL 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	3	2,244,243		2,244,243	
Current assets					
Debtors	4	13,700		13,700	
Cash at bank and in hand		4,366		2,474	
		18,066		16,174	
Creditors' amounts falling due within one year	5	(902,844)		(731,149)	
Net current liabilities		(884,778)		(714,975)	
Total assets less current liabilities		1,359,465		1,529,268	
Creditors' amounts falling due after more than one year	6	(1,496,397)		(1,610,139)	
		(136,932)		(80,871)	
Capital and reserves					
Called up share capital	7	200		200	
Profit and loss account	8	(137,132)		(81,071)	
Shareholders' funds		(136,932)		(80,871)	

BRIGHTWELL PROPERTIES LIMITED

BALANCE SHEET (CONTINUED)

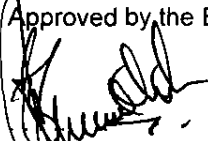
AS AT 30 APRIL 2011

For the financial year ended 30 April 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on *27 January 2012*.



R.R. Jivraj

Director

Company Registration No 05779125

BRIGHTWELL PROPERTIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

As at balance sheet date, the company's liabilities exceed its assets. However, the directors believe that it is appropriate to prepare the financial statements on a going concern basis on the basis that there is sufficient equity in the freehold owned by the company to meet the liabilities of its bankers. The directors do not intend to withdraw their loans in a manner which would be prejudicial to the financial health of the company for the foreseeable future.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents rents receivable net of VAT.

1.4 Tangible fixed assets and depreciation

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

3 Tangible fixed assets

	Investment properties £
Cost	
At 1 May 2010 & at 30 April 2011	2,244,243
Net book value	
At 30 April 2011	2,244,243
At 30 April 2010	2,244,243

BRIGHTWELL PROPERTIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2011

4 Debtors	2011	2010
	£	£
Other debtors	13,700	13,700
5 Creditors amounts falling due within one year	2011	2010
	£	£
Taxation and social security	347	216
Other creditors	902,497	730,933
	902,844	731,149
6 Creditors amounts falling due after more than one year	2011	2010
	£	£
Bank loans	1,496,397	1,610,139
Analysis of loans		
Wholly repayable within five years	1,496,397	1,610,139
The loan is secured by a fixed and floating charge over the assets of the company		
7 Share capital	2011	2010
	£	£
Allotted, called up and fully paid		
200 Ordinary share of £1 each	200	200

BRIGHTWELL PROPERTIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2011

8 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 May 2010	(81,071)
Loss for the year	(56,061)
Balance at 30 April 2011	<u>(137,132)</u>

9 Control

There is no ultimate controlling party