Company Registration No. 05779109 (England and Wales)

Corbett's Project Management Limited

Unaudited Abbreviated Financial Statements

For The Year Ended 31 March 2016

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Corbett's Project Management Limited

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Corbett's Project Management Limited

Abbreviated Balance Sheet

As At 31 March 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	**2**		55		74
Current assets					
Debtors		3,316		14,803	
Cash at bank and in hand		38,151		23,333	
		41,467		38,136	
Creditors: amounts falling due within one year		(15,956)		(16,401)	
Net current assets			25,511		21,735
Total assets less current liabilities			25,566		21,809
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			25,565		21,808
Shareholders' funds			25,566		21,809

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 30 June 2016

Mr C C Corbett
Director

Company Registration No. 05779109

Corbett's Project Management Limited

Notes To The Abbreviated Accounts

For The Year Ended 31 March 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Turnover is recognised when goods are physically delivered to the customer and the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due.

Where a contract has only been partially completed at the balance sheet date turnover represents the value of the services provided to the date based on a proportion of the total expected consideration at completion. Where payments are received from customers in advance of services provided, the amounts are recorded as Deferred Income and included as part of Creditors due within one year.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	25% Reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2015 & at 31 March 2016	800
Depreciation	
At 1 April 2015	727
Charge for the year	18
At 31 March 2016	745
Net book value	
At 31 March 2016	55
At 31 March 2015	74

3	**Share capital**	**2016**	**2015**
		£	**£**
	Allotted, called up and fully paid		
	1 Ordinary share of £1 each	1	1

4 Related party relationships and transactions

Loans from directors

The following directors made interest free loans during the year. The movement on these loans are as follows:

	% Rate	**Opening Balance £**	**Amounts Advanced £**	**Interest Charged £**	**Amounts Repaid £**	**Closing Balance £**
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