

**REGISTERED NUMBER: 05779102 (England and Wales)**

**Eltelco Limited**

**Unaudited Financial Statements for the Year Ended 30 April 2018**

Foreman Waller  
Chartered Accountants  
1 High Street  
Sheerness  
Kent  
ME12 1NY

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for the Year Ended 30 April 2018**

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**Eltelco Limited**  
**Company Information**  
**for the Year Ended 30 April 2018**

**DIRECTOR:** T Gilbert

**SECRETARY:** Mrs J E Gilbert

**REGISTERED OFFICE:** 1 High Street  
Sheerness  
Kent  
ME12 1NY

**BUSINESS ADDRESS:** 503 Minster Road  
Minster  
Sheerness  
Kent  
ME12 3NY

**REGISTERED NUMBER:** 05779102 (England and Wales)

**ACCOUNTANTS:** Foreman Waller  
Chartered Accountants  
1 High Street  
Sheerness  
Kent  
ME12 1NY

**Statement of Financial Position  
30 April 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		320		479
<b>CURRENT ASSETS</b>					
Debtors	5	3,772		178	
Cash at bank		<u>32,166</u>		<u>48,713</u>	
		35,938		48,891	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>27,118</u>		<u>23,597</u>	
<b>NET CURRENT ASSETS</b>			<u>8,820</u>		<u>25,294</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>9,140</u>		<u>25,773</u>
<b>PROVISIONS FOR LIABILITIES</b>	7		<u>61</u>		<u>91</u>
<b>NET ASSETS</b>			<u><u>9,079</u></u>		<u><u>25,682</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			10		10
Retained earnings			<u>9,069</u>		<u>25,672</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>9,079</u></u>		<u><u>25,682</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Eltelco Limited (Registered number: 05779102)**

**Statement of Financial Position - continued**  
**30 April 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 7 August 2018 and were signed by:

T Gilbert - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 30 April 2018**

**1. STATUTORY INFORMATION**

Etelco Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income recognition**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 33% on reducing balance

**Financial instruments**

The Company enters into basic financial instruments that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans to and from banks, other third parties and related parties.

Basic financial instruments are recognised at amortised cost, with changes recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2017 - 2) .

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2018

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 May 2017 and 30 April 2018	<u>1,633</u>
<b>DEPRECIATION</b>	
At 1 May 2017	1,154
Charge for year	<u>159</u>
At 30 April 2018	<u>1,313</u>
<b>NET BOOK VALUE</b>	
At 30 April 2018	<u>320</u>
At 30 April 2017	<u>479</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade debtors	3,593	-
Other debtors	<u>179</u>	<u>178</u>
	<u>3,772</u>	<u>178</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Taxation and social security	20,739	19,665
Other creditors	<u>6,379</u>	<u>3,932</u>
	<u>27,118</u>	<u>23,597</u>

7. **PROVISIONS FOR LIABILITIES**

	2018 £	2017 £
Deferred tax	<u>61</u>	<u>91</u>
		Deferred tax
		£
Balance at 1 May 2017		91
Credit to Statement of Comprehensive Income during year		<u>(30)</u>
Balance at 30 April 2018		<u>61</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.