

REGISTERED NUMBER: 05779046 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 April 2017

for

HBINFO Limited

Contents of the Financial Statements
for the Year Ended 30 April 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4
Report of the Accountants	7

DIRECTORS:

Mrs G J Thomas
Mr P De La Mothe

SECRETARY:

Mrs G J Thomas

REGISTERED OFFICE:

Rowan House
7 West Bank
Scarborough
North Yorkshire
YO12 4DX

BUSINESS ADDRESS:

7 Lilford Gardens
Plymouth
PL5 2DP

REGISTERED NUMBER:

05779046 (England and Wales)

ACCOUNTANTS:

Asquith & Co Accountants Limited
Rowan House
7 West Bank
SCARBOROUGH
North Yorkshire
YO12 4DX

Balance Sheet
30 April 2017

	Notes	30.4.17 £	£	30.4.16 £	£
FIXED ASSETS					
Tangible assets	4		987		1,790
CURRENT ASSETS					
Debtors	5	725,402		639,330	
Cash at bank		<u>103,025</u>		<u>104,437</u>	
		828,427		743,767	
CREDITORS					
Amounts falling due within one year	6	<u>237,624</u>		<u>258,719</u>	
NET CURRENT ASSETS			<u>590,803</u>		<u>485,048</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			591,790		486,838
CREDITORS					
Amounts falling due after more than one year	7		(33,614)		(63,214)
PROVISIONS FOR LIABILITIES			(197)		(358)
NET ASSETS			<u>557,979</u>		<u>423,266</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>557,879</u>		<u>423,166</u>
SHAREHOLDERS' FUNDS			<u>557,979</u>		<u>423,266</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 31 July 2017 and were signed on its behalf by:

Mr P De La Mothe - Director

Mrs G J Thomas - Director

Notes to the Financial Statements
for the Year Ended 30 April 2017

1. **STATUTORY INFORMATION**

HBINFO Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoices sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2.

Notes to the Financial Statements - continued
for the Year Ended 30 April 2017

4. **TANGIBLE FIXED ASSETS**

	Computer equipment £
COST	
At 1 May 2016	5,643
Additions	758
At 30 April 2017	<u>6,401</u>
DEPRECIATION	
At 1 May 2016	3,853
Charge for year	1,561
At 30 April 2017	<u>5,414</u>
NET BOOK VALUE	
At 30 April 2017	<u>987</u>
At 30 April 2016	<u>1,790</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.17 £	30.4.16 £
Trade debtors	54,076	62,287
Amounts owed by participating interests	599,862	576,862
PAYE debtor	73	-
Directors' current accounts	71,391	-
Prepayments	-	181
	<u>725,402</u>	<u>639,330</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.17 £	30.4.16 £
Bank loans and overdrafts	33,600	30,397
Trade creditors	161	769
Tax	32,965	39,267
Social security and other taxes	-	40
VAT	28,990	35,514
Deferred income	139,098	150,296
Accrued expenses	2,810	2,436
	<u>237,624</u>	<u>258,719</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.4.17 £	30.4.16 £
Bank loans - 2-5 years	<u>33,614</u>	<u>63,214</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2017

8. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 30 April 2017 and 30 April 2016:

	30.4.17 £	30.4.16 £
Mrs G J Thomas		
Balance outstanding at start of year	-	3,000
Amounts advanced	34,675	35,000
Amounts repaid	-	(38,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>34,675</u>	<u>-</u>
Mr P De La Mothe		
Balance outstanding at start of year	-	-
Amounts advanced	36,716	35,000
Amounts repaid	-	(35,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>36,716</u>	<u>-</u>

9. **ULTIMATE CONTROLLING PARTY**

The company is under the common control of the shareholders.

The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2017 set out on pages two to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Asquith & Co Accountants Limited
Rowan House
7 West Bank
SCARBOROUGH
North Yorkshire
YO12 4DX

27 July 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.