

**REGISTERED NUMBER: 05779035 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016**

**FOR**

**MARVIC PROPERTIES LIMITED**

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for the Year Ended 31 March 2016**

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**MARVIC PROPERTIES LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 March 2016**

**DIRECTORS:** V.J.H. Smith  
M. Smith

**SECRETARY:** V.J.H. Smith

**REGISTERED OFFICE:** United House  
The Street  
Takeley  
Essex  
CM22 6QR

**REGISTERED NUMBER:** 05779035 (England and Wales)

**ACCOUNTANTS:** Knight Wheeler Limited  
54 Sun Street  
Waltham Abbey  
Essex EN9 1EJ

**ABBREVIATED BALANCE SHEET**  
**31 March 2016**

	Notes	2016 £	2015 £
<b>FIXED ASSETS</b>			
Investment property	2	832,655	832,655
<b>CURRENT ASSETS</b>			
Debtors		5,678	7,126
Cash at bank		69,814	39,403
		<u>75,492</u>	<u>46,529</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>(677,106)</u>	<u>(75,205)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(601,614)</u>	<u>(28,676)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		231,041	803,979
<b>CREDITORS</b>			
Amounts falling due after more than one year		-	(584,016)
<b>NET ASSETS</b>		<u>231,041</u>	<u>219,963</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	1,000	1,000
Investment Revaluation Reserve		34,973	34,973
Profit and loss account		195,068	183,990
<b>SHAREHOLDERS' FUNDS</b>		<u>231,041</u>	<u>219,963</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**  
**31 March 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 December 2016 and were signed on its behalf by:

M. Smith - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
for the Year Ended 31 March 2016

**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents rental income receivable from investment and development properties held.

**Investment properties**

Investment properties are revalued annually at their open market value in accordance with the FRSSE (effective January 2015). The surplus or deficit on revaluation is transferred to a revaluation reserve except where the deficit reduces the property below its historical cost, in which case it is taken to the profit and loss account.

No depreciation is provided on investment properties which is a departure from the requirements of the Companies Act 2006. In the opinion of the directors, these properties are held primarily for their investment potential and so their current value is of more significance than any measure of consumption and to depreciate them would not give a true and fair view. The provisions of the FRSSE (effective January 2015) in respect of investment properties have therefore been adopted in order to give a true and fair view. If this departure from the Act had not been made, the profit for the year would have been reduced by depreciation.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. INVESTMENT PROPERTY**

	Total £
<b>COST OR VALUATION</b>	
At 1 April 2015	
and 31 March 2016	<u>832,655</u>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<u>832,655</u>
At 31 March 2015	<u>832,655</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

**4. RECLASSIFICATION OF CREDITORS**

During the year, following discussion with the relevant creditor, the company's directors have reclassified a director loan and a sum due to S & L United Storage Systems Limited as repayable within one year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.