

REGISTERED NUMBER: 05778831

**GERAINT WILLIAMS PLUMBING & HEATING
LIMITED**

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2018**

Llewelyn Davies
Yelverton House
St John Street
Whitland
Carmarthenshire
SA34 0AW

**GERAINT WILLIAMS PLUMBING & HEATING
LIMITED (REGISTERED NUMBER: 05778831)**

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FOR THE YEAR ENDED 30 APRIL 2018**

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**GERAINT WILLIAMS PLUMBING & HEATING
LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2018**

DIRECTOR: Mr G B Williams

SECRETARY: Mrs A Williams

REGISTERED OFFICE: 2 Min Y Ceunant
Penslade
Fishguard
Pembrokeshire
SA65 9PB

REGISTERED NUMBER: 05778831

ACCOUNTANTS: Llewelyn Davies
Yelverton House
St John Street
Whitland
Carmarthenshire
SA34 0AW

**GERAINT WILLIAMS PLUMBING & HEATING
LIMITED (REGISTERED NUMBER: 05778831)**

**BALANCE SHEET
30 APRIL 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		30,329		37,907
CURRENT ASSETS					
Stocks	5	12,973		23,280	
Debtors	6	<u>13,302</u>		<u>10,963</u>	
		26,275		34,243	
CREDITORS					
Amounts falling due within one year	7	<u>39,284</u>		<u>47,399</u>	
NET CURRENT LIABILITIES			<u>(13,009)</u>		<u>(13,156)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			17,320		24,751
CREDITORS					
Amounts falling due after more than one year	8		<u>26,508</u>		<u>24,696</u>
NET (LIABILITIES)/ASSETS			<u>(9,188)</u>		<u>55</u>
CAPITAL AND RESERVES					
Called up share capital			10		10
Retained earnings			<u>(9,198)</u>		<u>45</u>
SHAREHOLDERS' FUNDS			<u>(9,188)</u>		<u>55</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 17 December 2018 and were signed by:

Mr G B Williams - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2018**

1. STATUTORY INFORMATION

Geraint Williams Plumbing & Heating Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts have been prepared on a going concern basis as the company continues to benefit from the support of the director, in addition, in the director's opinion the company has sufficient funds and future income to continue into the foreseeable future.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance, 20% on reducing balance and Straight line over 3 years
Motor vehicles	- 20% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 3) .

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2018**

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 May 2017 and 30 April 2018	<u>18,910</u>	<u>55,548</u>	<u>74,458</u>
DEPRECIATION			
At 1 May 2017	14,726	21,825	36,551
Charge for year	<u>866</u>	<u>6,712</u>	<u>7,578</u>
At 30 April 2018	<u>15,592</u>	<u>28,537</u>	<u>44,129</u>
NET BOOK VALUE			
At 30 April 2018	<u>3,318</u>	<u>27,011</u>	<u>30,329</u>
At 30 April 2017	<u>4,184</u>	<u>33,723</u>	<u>37,907</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 May 2017 and 30 April 2018	<u>37,337</u>
DEPRECIATION	
At 1 May 2017	6,001
Charge for year	<u>6,235</u>
At 30 April 2018	<u>12,236</u>
NET BOOK VALUE	
At 30 April 2018	<u>25,101</u>
At 30 April 2017	<u>31,336</u>

5. STOCKS

	2018 £	2017 £
Stocks	6,773	7,028
Work-in-progress	<u>6,200</u>	<u>16,252</u>
	<u>12,973</u>	<u>23,280</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	3,357	5,286
Directors' loan accounts	7,118	2,710
Tax	2,372	2,372
Prepayments and accrued income	<u>455</u>	<u>595</u>
	<u>13,302</u>	<u>10,963</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2018**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Bank loans and overdrafts	16,216	12,765
Other loans	1,691	-
Hire purchase contracts	6,487	6,487
Trade creditors	13,367	26,921
VAT	598	331
Accrued expenses	925	895
	<u>39,284</u>	<u>47,399</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Other loans - 1-2 years	1,938	-
Other loans - 2-5 years	5,265	-
Hire purchase contracts	<u>19,305</u>	<u>24,696</u>
	<u>26,508</u>	<u>24,696</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	2018	2017
	£	£
Bank overdrafts	16,216	12,765
Hire purchase contracts	<u>25,792</u>	<u>31,183</u>
	<u>42,008</u>	<u>43,948</u>

10. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 April 2018 and 30 April 2017:

	2018	2017
	£	£
Mr G B Williams		
Balance outstanding at start of year	2,710	-
Amounts advanced	4,408	2,710
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>7,118</u>	<u>2,710</u>

11. ULTIMATE CONTROLLING PARTY

The company is controlled by the director, G Williams, by virtue of his shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.