

Abbreviated Accounts for the Year Ended 30 April 2016

for

Sandhar Stores Limited

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for the Year Ended 30 April 2016

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Sandhar Stores Limited

Company Information
for the Year Ended 30 April 2016

DIRECTORS:

Mrs A Kaur
M Singh

SECRETARY:

Mrs A Kaur

REGISTERED OFFICE:

160 Claypit Lane
West Bromwich
West Midlands
B70 9UG

REGISTERED NUMBER:

05778791 (England and Wales)

ACCOUNTANTS:

HR Accountants
119 Spon Lane
West Bromwich
Birmingham
West Midlands
B70 6AS

Abbreviated Balance Sheet
30 April 2016

	Notes	30.4.16 £	£	30.4.15 £	£
FIXED ASSETS					
Intangible assets	2		77,500		85,250
Tangible assets	3		<u>13,098</u>		<u>14,451</u>
			90,598		99,701
CURRENT ASSETS					
Stocks		27,310		29,210	
Debtors		1,600		11,984	
Cash at bank and in hand		<u>2,370</u>		<u>2,977</u>	
		31,280		44,171	
CREDITORS					
Amounts falling due within one year		<u>116,858</u>		<u>143,396</u>	
NET CURRENT LIABILITIES			<u>(85,578)</u>		<u>(99,225)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>5,020</u>		<u>476</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>4,020</u>		<u>(524)</u>
SHAREHOLDERS' FUNDS			<u>5,020</u>		<u>476</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 January 2017 and were signed on its behalf by:

M Singh - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 2% on cost
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 May 2015	
and 30 April 2016	<u>155,000</u>
AMORTISATION	
At 1 May 2015	69,750
Amortisation for year	<u>7,750</u>
At 30 April 2016	<u>77,500</u>
NET BOOK VALUE	
At 30 April 2016	<u>77,500</u>
At 30 April 2015	<u>85,250</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2016

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 May 2015	
and 30 April 2016	<u>37,074</u>
DEPRECIATION	
At 1 May 2015	22,623
Charge for year	<u>1,353</u>
At 30 April 2016	<u>23,976</u>
NET BOOK VALUE	
At 30 April 2016	<u>13,098</u>
At 30 April 2015	<u>14,451</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.16 £	30.4.15 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.