

REGISTERED NUMBER: 05778734 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2017

FOR

CARL'S FISH & CHIP SHOP LIMITED

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for the Year Ended 30 April 2017**

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CARL'S FISH & CHIP SHOP LIMITED

COMPANY INFORMATION
for the Year Ended 30 April 2017

DIRECTOR: Mr L Bridges

SECRETARY: Mrs L Bridges

REGISTERED OFFICE: 12 Glenhurst Close
Walsall
West Midlands
WS2 0NE

REGISTERED NUMBER: 05778734 (England and Wales)

ACCOUNTANTS: Wright & Co Partnership Limited
Chartered Accountants
5 Walsall Street
Wednesbury
West Midlands
WS10 9BZ

ABRIDGED BALANCE SHEET
30 April 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>298</u>		<u>444</u>
			298		444
CURRENT ASSETS					
Stocks		1,735		1,800	
Cash at bank and in hand		<u>386</u>		<u>1,361</u>	
		2,121		3,161	
CREDITORS					
Amounts falling due within one year		<u>20,789</u>		<u>21,847</u>	
NET CURRENT LIABILITIES			<u>(18,668)</u>		<u>(18,686)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(18,370)</u>		<u>(18,242)</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>(18,371)</u>		<u>(18,243)</u>
SHAREHOLDERS' FUNDS			<u>(18,370)</u>		<u>(18,242)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30 April 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 25 July 2017 and were signed by:

Mr L Bridges - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 April 2017**

1. STATUTORY INFORMATION

Carl's Fish & Chip Shop Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, has been fully amortised by equal instalments over its estimated useful life of eight years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & fittings	- 10% on cost
Computer equipment	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4.

4. INTANGIBLE FIXED ASSETS

	Totals
	£
COST	
At 1 May 2016	
and 30 April 2017	<u>10,000</u>
AMORTISATION	
At 1 May 2016	
and 30 April 2017	<u>10,000</u>
NET BOOK VALUE	
At 30 April 2017	<u><u>-</u></u>
At 30 April 2016	<u><u>-</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 April 2017

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 May 2016	
and 30 April 2017	<u>27,564</u>
DEPRECIATION	
At 1 May 2016	27,120
Charge for year	<u>146</u>
At 30 April 2017	<u>27,266</u>
NET BOOK VALUE	
At 30 April 2017	<u>298</u>
At 30 April 2016	<u>444</u>

6. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

During this year no dividends (2016 nil) were paid to the director in his capacity as shareholder.

7. ULTIMATE CONTROLLING PARTY

Mr L Bridges is the company's ultimate controlling party, by virtue of his 100% holding in the issued share capital.

8. FIRST YEAR ADOPTION

These are the company's first financial statements prepared in accordance with FRS 102, the Financial reporting Standard applicable to the UK and Republic of Ireland. Previously they were prepared in accordance with the previous UK GAP. The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit and loss.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.