

REGISTERED NUMBER: 05778199 (England and Wales)

Amtel Services (UK) Limited

Unaudited Financial Statements for the Year Ended 30 April 2018

Haines Watts Exeter LLP
3 Southernhay West
Exeter
Devon
EX1 1JG

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for the Year Ended 30 April 2018**

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Amtel Services (UK) Limited
Company Information
for the Year Ended 30 April 2018

DIRECTOR: MA Bak

SECRETARY: Mrs M Bak

REGISTERED OFFICE: 3 Southernhay West
Exeter
Devon
EX1 1JG

REGISTERED NUMBER: 05778199 (England and Wales)

ACCOUNTANTS: Haines Watts Exeter LLP
3 Southernhay West
Exeter
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Balance Sheet
30 April 2018

| | Notes | 2018 £ | 2017 £ |
|--|-------|-----------------|-----------------|
| CURRENT ASSETS | | | |
| Debtors | 5 | 3,814 | 4,054 |
| Cash at bank | | <u>472</u> | <u>193</u> |
| | | 4,286 | 4,247 |
| CREDITORS | | | |
| Amounts falling due within one year | 6 | <u>(37,293)</u> | <u>(34,328)</u> |
| NET CURRENT LIABILITIES | | <u>(33,007)</u> | <u>(30,081)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>(33,007)</u> | <u>(30,081)</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | | 2 | 2 |
| Retained earnings | | <u>(33,009)</u> | <u>(30,083)</u> |
| SHAREHOLDERS' FUNDS | | <u>(33,007)</u> | <u>(30,081)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the director on 22 August 2018 and were signed by:

MA Bak - Director

**Notes to the Financial Statements
for the Year Ended 30 April 2018**

1. STATUTORY INFORMATION

Amtel Services (UK) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

The company's principal place of business is: 20 Collard Close, Swindon, SN1 7AS.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The director has assessed the going concern position of the company and, despite the losses made in the year and the balance sheet deficit, considers that it is able to continue meeting its financial obligations with the support from its director and related company's. Therefore the accounts have been prepared on the going concern basis.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment - 33% straight line

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currency

Profit and loss account transactions in foreign currencies are translated into sterling at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the closing rates at the balance sheet date and the exchange differences are included in the profit and loss account.

Notes to the Financial Statements - continued
for the Year Ended 30 April 2018

2. **ACCOUNTING POLICIES - continued**

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2017 - 2) .

4. **TANGIBLE FIXED ASSETS**

| | Computer equipment £ |
|------------------------------------|----------------------------|
| COST | |
| At 1 May 2017 and 30 April 2018 | <u>2,414</u> |
| DEPRECIATION | |
| At 1 May 2017 and 30 April 2018 | <u>2,414</u> |
| NET BOOK VALUE | |
| At 30 April 2018 | <u>-</u> |
| At 30 April 2017 | <u>-</u> |

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 2018 £ | 2017 £ |
|---------------|--------------|--------------|
| Other debtors | 3,420 | 3,420 |
| VAT | <u>394</u> | <u>634</u> |
| | <u>3,814</u> | <u>4,054</u> |

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 2018 £ | 2017 £ |
|-----------------------------|---------------|---------------|
| Trade creditors | 649 | 1,763 |
| Other Creditors | 33,269 | 28,559 |
| Directors' current accounts | 2,719 | 2,756 |
| Accruals | <u>656</u> | <u>1,250</u> |
| | <u>37,293</u> | <u>34,328</u> |

Notes to the Financial Statements - continued
for the Year Ended 30 April 2018

7. **RELATED PARTY DISCLOSURES**

Related companies

The company has loan balances with related entities.

At the balance sheet date included in debtors within one year is a balance of £3,420 (2017 £3,420) and included in creditors within one year is a balance of £33,269 (2017 £28,559). No interest is charged on these loans and they are repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.