

REGISTERED NUMBER: 05778199 (England and Wales)

Amtel Services (UK) Limited

Unaudited Financial Statements for the Year Ended 30 April 2017

Haines Watts Exeter LLP
3 Southernhay West
Exeter
Devon
EX1 1JG

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for the Year Ended 30 April 2017**

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Amtel Services (UK) Limited
Company Information
for the Year Ended 30 April 2017

DIRECTOR: MA Bak

SECRETARY: Mrs M Bak

REGISTERED OFFICE: 3 Southernhay West
Exeter
Devon
EX1 1JG

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ACCOUNTANTS: Haines Watts Exeter LLP
3 Southernhay West
Exeter
Devon
EX1 1JG

Balance Sheet
30 April 2017

	Notes	2017 £	2016 £
CURRENT ASSETS			
Debtors	4	4,054	4,180
Cash at bank		<u>193</u>	<u>508</u>
		4,247	4,688
CREDITORS			
Amounts falling due within one year	5	<u>(34,328)</u>	<u>(32,055)</u>
NET CURRENT LIABILITIES		<u>(30,081)</u>	<u>(27,367)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(30,081)</u>	<u>(27,367)</u>
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings		<u>(30,083)</u>	<u>(27,369)</u>
SHAREHOLDERS' FUNDS		<u>(30,081)</u>	<u>(27,367)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 13 November 2017 and were signed by:

MA Bak - Director

**Notes to the Financial Statements
for the Year Ended 30 April 2017**

1. STATUTORY INFORMATION

Amtel Services (UK) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment - 33% straight line

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currency

Profit and loss account transactions in foreign currencies are translated into sterling at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the closing rates at the balance sheet date and the exchange differences are included in the profit and loss account.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Notes to the Financial Statements - continued
for the Year Ended 30 April 2017

3. **TANGIBLE FIXED ASSETS**

COST

At 1 May 2016
and 30 April 2017

DEPRECIATION

At 1 May 2016
and 30 April 2017

NET BOOK VALUE

At 30 April 2017

At 30 April 2016

Computer
equipment
£

2,414

2,414

-

-

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2017

2016

£

£

Amounts owed by group undertakings

3,420

3,420

Other debtors

634

760

4,054

4,180

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2017

2016

£

£

Trade creditors

1,763

1,764

Amounts owed to group undertakings

28,559

25,077

Other creditors

4,006

5,214

34,328

32,055

6. **CONTROL**

The company is controlled by the Bak family who own 100% of the called up share capital.

7. **FIRST YEAR ADOPTION**

There were no changes to accounting policies or adjustments to comparative figures, as a result of the transition to FRS102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.