

Registered number: 05778009

Neat-Teeth Orthodontics Limited

ACCOUNTS

FOR THE YEAR ENDED 30/04/2017

ACCOUNTS
FOR THE YEAR ENDED 30/04/2017

DIRECTORS

Stephen Gould

Andrea Gould

SECRETARY

Andrea Gould

REGISTERED OFFICE

46-48 Station Road

Llanishen

Cardiff

CF14 5LU

COMPANY DETAILS

Private company limited by shares registered in EW - England and Wales,
registered number 05778009

ACCOUNTS
FOR THE YEAR ENDED 30/04/2017

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The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
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BALANCE SHEET AT 30/04/2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Intangible assets	2	275,163	300,642
Tangible assets	3	189,788	209,645
Investment Assets	4	328,504	325,946
		<u>793,455</u>	<u>836,233</u>
CURRENT ASSETS			
Stock		66,392	76,318
Debtors	6	169,478	137,319
Cash at bank and in hand		<u>261,140</u>	<u>229,050</u>
		497,010	442,687
CREDITORS: Amounts falling due within one year	7	<u>233,644</u>	<u>221,765</u>
NET CURRENT ASSETS		<u>263,366</u>	<u>220,922</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,056,821	1,057,155
CREDITORS: Amounts falling due after more than one year	8	<u>204,805</u>	<u>299,326</u>
NET ASSETS		<u>852,016</u>	<u>757,829</u>
CAPITAL AND RESERVES			
Called up share capital	10	100	100
Profit and loss account		<u>851,916</u>	<u>757,729</u>
SHAREHOLDERS' FUNDS		<u>852,016</u>	<u>757,829</u>

For the year ending 30/04/2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 17/01/2017 and signed on their behalf by

.....
Stephen Gould
Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30/04/2017

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery reducing balance 25%

1c. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

1d. Pension Costs

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

1e. Goodwill

Goodwill arising in connection with the acquisition of businesses is capitalised and amortised over its estimated economic life to a maximum of 20 years. Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

1f. Investments

Fixed asset investments are shown at cost less amounts written off.

Provisions are made for permanent fluctuations in value.

2. INTANGIBLE FIXED ASSETS

	Purchased	
	Goodwill	Total
	£	£
Cost		
At 01/05/2016	509,580	509,580
At 30/04/2017	509,580	509,580
Depreciation		
At 01/05/2016	208,938	208,938
For the year	25,479	25,479
At 30/04/2017	234,417	234,417
Net Book Amounts		
At 30/04/2017	275,163	275,163
At 30/04/2016	300,642	300,642

3. TANGIBLE FIXED ASSETS

	Long	Plant and	
	Leasehold	Machinery	Total
	Properties	£	£
	£		
Cost			
At 01/05/2016	22,045	588,899	610,944
At 30/04/2017	22,045	588,899	610,944
Depreciation			
At 01/05/2016	-	401,299	401,299
For the year	-	19,857	19,857
At 30/04/2017	-	421,156	421,156
Net Book Amounts			
At 30/04/2017	22,045	167,743	189,788
At 30/04/2016	22,045	187,600	209,645

4. INVESTMENT FIXED ASSETS

	Loans	Total
	£	£
Cost		
At 01/05/2016	325,946	325,946
Additions	2,558	2,558
At 30/04/2017	328,504	328,504
Amortisation		
Net Book Amounts		
At 30/04/2017	328,504	328,504
At 30/04/2016	325,946	325,946

5. STOCK	2017	2016
	£	£
Stock comprises:		
Stock	66,392	76,318
	<u>66,392</u>	<u>76,318</u>
6. DEBTORS	2017	2016
	£	£
Amounts falling due within one year		
Trade debtors	119,308	87,149
Other debtors	50,170	50,170
	<u>169,478</u>	<u>137,319</u>
7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2017	2016
	£	£
UK corporation tax	145,258	128,287
PAYE control	190	5,356
Directors current account	3	2
Hire purchase	6,860	41,157
Trade creditors	75,977	46,963
Patient charges	5,356	-
	<u>233,644</u>	<u>221,765</u>
8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	2017	2016
	£	£
Loans >1yr	204,805	299,326
	<u>204,805</u>	<u>299,326</u>
9. EMPLOYEES	2017	2016
	No.	No.

10. SHARE CAPITAL

	2017	2016
	£	£
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>
New shares issued during period:		
98 Ordinary shares of £1 each		

11. CONTROLLING PARTY

Directors and shareholders of the company

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.