

# Sue Gilmour Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 August 2016

Oak Accounting Ltd  
27 Bascott Road  
Wallisdown  
Bournemouth  
Dorset  
BH11 8RJ

**Sue Gilmour Limited**  
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Accountants' Report to the Director on the Preparation of the Unaudited Statutory Accounts of  
Sue Gilmour Limited  
for the Year Ended 31 August 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Sue Gilmour Limited for the year ended 31 August 2016 set out on pages XX from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Accounting Technicians, we are subject to its ethical and other professional requirements.

This report is made solely to the Board of Directors of Sue Gilmour Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Sue Gilmour Limited and state those matters that we have agreed to state to them. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Sue Gilmour Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Sue Gilmour Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Sue Gilmour Limited. You consider that Sue Gilmour Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Sue Gilmour Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Oak Accounting Ltd  
27 Bascott Road  
Wallisdown  
Bournemouth  
Dorset  
BH11 8RJ

3 April 2017

**Sue Gilmour Limited**  
**(Registration number: 05777970)**  
**Abbreviated Balance Sheet as at 31 August 2016**

|   | Note     | 2016<br>£   | 2015<br>£   |
|---|----------|-------------|-------------|
| <b>Fixed assets</b>                                     |          |             |             |
| Tangible assets   | <u>2</u> | 4,794       | 7,433       |
| <b>Current assets</b>                                   |          |             |             |
| Stocks  |          | 2,535       | 2,030       |
| Debtors   |          | 1,598       | 340         |
| Cash at bank and in hand                                |          | 3,592       | 4,253       |
|   |          | <hr/>       | <hr/>       |
|   |          | 7,725       | 6,623       |
| Creditors: Amounts falling due within one year          |          | (9,921<br>) | (1,271)     |
|   |          | <hr/>       | <hr/>       |
| Net current (liabilities)/assets                        |          | (2,196<br>) | 5,352       |
|   |          | <hr/>       | <hr/>       |
| Total assets less current liabilities                   |          | 2,598       | 12,785      |
| Creditors: Amounts falling due after more than one year |          | (1,910<br>) | (7,480)     |
| Accruals and deferred income                            |          | (438)       | (296)       |
|   |          | <hr/>       | <hr/>       |
| Net assets  |          | 250         | 5,009       |
|   |          | <hr/> <hr/> | <hr/> <hr/> |
| <b>Capital and reserves</b>                             |          |             |             |
| Called up share capital                                 | <u>3</u> | 2           | 2           |
| Profit and loss account                                 |          | 248         | 5,007       |
|   |          | <hr/>       | <hr/>       |
|   |          | 250         | 5,009       |

For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the director on 25 March 2017

.....  
M r s  
Director

S u s a n

A r m s t r o n g

The notes on pages 3 to 4 form an integral part of these financial statements.

# Sue Gilmour Limited

## Notes to the Abbreviated Accounts

### 1 Accounting policies

#### Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

#### Revenue recognition

Revenue is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, VAT and other sales tax or duty.

#### Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| Asset class         | Depreciation method and rate |
|---------------------|------------------------------|
| Plant and machinery | Reducing balance 25%         |

#### Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

### 2 Fixed assets

|                     | Tangible<br>assets<br>£ | Total<br>£ |
|---------------------|-------------------------|------------|
| <b>Cost</b>         |                         |            |
| At 1 September 2015 | 19,050                  | 19,050     |
| Additions           | 905                     | 905        |
| Disposals           | (1,946)                 | (1,946)    |
|                     | <hr/>                   | <hr/>      |
| At 31 August 2016   | 18,009                  | 18,009     |
|                     | <hr/>                   | <hr/>      |
| <b>Depreciation</b> |                         |            |
| At 1 September 2015 | 11,617                  | 11,617     |

|                       |        |        |
|-----------------------|--------|--------|
| Charge for the year   | 1,598  | 1,598  |
|                       | <hr/>  | <hr/>  |
| At 31 August 2016     | 13,215 | 13,215 |
|                       | <hr/>  | <hr/>  |
| <b>Net book value</b> |        |        |
|                       |        |        |
| At 31 August 2016     | 4,794  | 4,794  |
|                       | <hr/>  | <hr/>  |
| At 31 August 2015     | 7,433  | 7,433  |
|                       | <hr/>  | <hr/>  |

**Sue Gilmour Limited**  
**Notes to the Abbreviated Accounts**

**3 Share capital**

**Allotted, called up and fully paid shares**

|                     | <b>2016</b> |          | <b>2015</b> |          |
|---------------------|-------------|----------|-------------|----------|
|                     | <b>No.</b>  | <b>£</b> | <b>No.</b>  | <b>£</b> |
| Ordinary of £1 each | 2           | 2        | 2           | 2        |
| <hr/> <hr/>         |             |          |             |          |

**4 Control**

The director is the controlling party by virtue of her controlling shareholding in the company.

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.