

REGISTERED NUMBER: 05777916 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2017

FOR

AMBASSADOORS LIMITED

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FOR THE YEAR ENDED 30 APRIL 2017

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AMBASSADOORS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2017

DIRECTORS: S K D'Ath
M E D'Ath

SECRETARY: M E D'Ath

REGISTERED OFFICE: 51 Blackbush Avenue
Chadwell Heath
Essex
RM6 5TT

REGISTERED NUMBER: 05777916 (England and Wales)

ACCOUNTANTS: The Paris Partnership LLP
Chartered Accountants
Russell House
140 High Street
Edgware
Middlesex
HA8 7LW

BALANCE SHEET
30 APRIL 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	4	10,044	13,560
CURRENT ASSETS			
Stocks		75,447	50,123
Debtors	5	777	3,816
Cash at bank and in hand		35,857	93,265
		<u>112,081</u>	<u>147,204</u>
CREDITORS			
Amounts falling due within one year	6	(23,331)	(40,354)
NET CURRENT ASSETS		<u>88,750</u>	<u>106,850</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>98,794</u>	<u>120,410</u>
CAPITAL AND RESERVES			
Called up share capital	7	600	600
Retained earnings	8	98,194	119,810
SHAREHOLDERS' FUNDS		<u>98,794</u>	<u>120,410</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 12 November 2017 and were signed on its behalf by:

M E D'Ath - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017

1. STATUTORY INFORMATION

Ambassadors Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Interest payable

Interest payable is charged to the profit and loss account on an accruals basis.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Basic financial assets

Basic financial assets, which include trade and other debtors and cash and bank balances, are initially measured at transaction price including transaction and where material are subsequently measured at amortised cost using the effective interest method, less any impairment.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and loans from company undertakings that are classified as debt are initially measured at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at the market rate of interest.

Trade creditors are obligations to pay for goods or services that have been acquired that have been acquired in the ordinary course of business from suppliers. Accounts payables are classified as current liabilities if a payment is due within one year or less. If not, they are present as non current liabilities. Short term creditors are initially recognised at transaction price and where material are subsequently measured at amortised cost using the effective interest method.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short term liquid investments with original maturities of three months or less.

Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2017

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 May 2016	
and 30 April 2017	38,097
DEPRECIATION	
At 1 May 2016	24,537
Charge for year	3,516
At 30 April 2017	28,053
NET BOOK VALUE	
At 30 April 2017	10,044
At 30 April 2016	13,560

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	-	2,990
Other debtors	777	826
	777	3,816

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	3,712	10,051
Taxation and social security	2,715	13,128
Other creditors	16,904	17,175
	23,331	40,354

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		2017	2016
Number:	Class:	£	£
300	Ordinary	300	300
300	Ordinary B	300	300
		600	600

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2017

8. RESERVES

	Retained earnings £
At 1 May 2016	119,810
Deficit for the year	(616)
Dividends	(21,000)
At 30 April 2017	<u>98,194</u>

9. RELATED PARTY DISCLOSURES

S K D'Ath

During the period the following transactions occurred between the company and the director.

	2017 £	2016 £
Advances by the director to the company	21,829	16,620
Repayments by the company to the director	8,095	8,095
Dividends paid to the director	7,000	14,600
Amounts due from/(to) director at end of the period	-	(6,734)

M E D'Ath

During the period the following transactions occurred between the company and the director.

	2016 £	2015 £
Advances by the director to the company	36,811	36,637
Repayments by the company to the director	33,875	22,695
Dividends paid to the director	14,000	14,600
Amounts due from/(to) director at end of the period	(12,235)	(1,318)

10. ULTIMATE CONTROLLING PARTY

During the current and previous years, the company was under the control of the directors.

11. FIRST YEAR ADOPTION

FRS 102 (Section 1A) was adopted on 1 May 2016. The transition has not resulted in any effect on the financial position or performance. Therefore no reconciliation from the previous framework is required. The last Financial Statements date reported under the previous framework was 30 April 2016.

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
AMBASSADOORS LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Ambassadors Limited for the year ended 30 April 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Ambassadors Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Ambassadors Limited and state those matters that we have agreed to state to the Board of Directors of Ambassadors Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Ambassadors Limited Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Ambassadors Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Ambassadors Limited. You consider that Ambassadors Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Ambassadors Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

The Paris Partnership LLP
Chartered Accountants
Russell House
140 High Street
Edgware
Middlesex
HA8 7LW

12 November 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.