

Company Registration No. 05777891 (England and Wales)

**PROGRESSUS PARTNERS LIMITED**  
**AMENDED UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2015**

# PROGRESSUS PARTNERS LIMITED

## CONTENTS

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	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

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# PROGRESSUS PARTNERS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2015

	Notes	2015 £	£	2014 £	£
<b>Fixed assets</b>					
Tangible assets	2		273,293		233,609
<b>Current assets</b>					
Debtors		27,514		31,595	
Cash at bank and in hand		23		23	
		<u>27,537</u>		<u>31,618</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(108,215)</u>		<u>(73,494)</u>	
<b>Net current liabilities</b>			<u>(80,678)</u>		<u>(41,876)</u>
<b>Total assets less current liabilities</b>			<u>192,615</u>		<u>191,733</u>
<b>Creditors: amounts falling due after more than one year</b>			<u>(189,638)</u>		<u>(189,638)</u>
			<u>2,977</u>		<u>2,095</u>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			2,975		2,093
<b>Shareholder's funds</b>			<u>2,977</u>		<u>2,095</u>

For the financial year ended 31 August 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the 'small companies' regime.

Approved by the Board for issue on 27 May 2016

Mrs N Rahman  
**Director**

**Company Registration No. 05777891**

# PROGRESSUS PARTNERS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2015

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	N/A
Computer equipment	33% on cost
Fixtures, fittings & equipment	33% on cost

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 September 2014	234,493
Additions	40,000
	<hr/>
At 31 August 2015	274,493
	<hr/>
<b>Depreciation</b>	
At 1 September 2014	883
Charge for the year	317
	<hr/>
At 31 August 2015	1,200
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<b>Net book value</b>	
At 31 August 2015	273,293
	<hr/> <hr/>
At 31 August 2014	233,609
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## PROGRESSUS PARTNERS LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

*FOR THE YEAR ENDED 31 AUGUST 2015*

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<b>3</b>	<b>Share capital</b>	<b>2015</b>	<b>2014</b>
		<b>£</b>	<b>£</b>
	<b>Allotted, called up and fully paid</b>		
	2 of £1 each	2	2
		<u>          </u>	<u>          </u>

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