

PATTCO Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 April 2016

PATTCO Limited
(Registration number: 05777773)
Abbreviated Balance Sheet at 30 April 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets	<u>2</u>	<u>27,280</u>	<u>30,818</u>
Current assets			
Debtors		134,311	106,696
Cash at bank and in hand		<u>8,258</u>	<u>1,676</u>
		142,569	108,372
Creditors: Amounts falling due within one year		<u>(155,676)</u>	<u>(146,719)</u>
Net current liabilities		<u>(13,107)</u>	<u>(38,347)</u>
Total assets less current liabilities		14,173	(7,529)
Creditors: Amounts falling due after more than one year		(13,192)	(16,842)
Provisions for liabilities		<u>(1,564)</u>	<u>(3,789)</u>
Net liabilities		<u>(583)</u>	<u>(28,160)</u>
Capital and reserves			
Called up share capital	<u>3</u>	2	2
Profit and loss account		<u>(585)</u>	<u>(28,162)</u>
Shareholders' deficit		<u>(583)</u>	<u>(28,160)</u>

For the year ending 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 11 January 2017

Mrs L Richmond
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

PATTCO Limited
Notes to the Abbreviated Accounts for the Year Ended 30 April 2016
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Going concern

The balance sheet shows the company to have a deficit of current assets against current liabilities. The financial statements have been prepared on a going concern basis assuming the continued support of the directors, which we understand to be forthcoming.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% reducing balance and 25% straight line basis
Fixtures, fittings and equipment	25% reducing balance and 20% Straight line basis
Motor vehicle	25% straight line basis
Computer equipment	25% reducing balance and 25% straight line basis

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

PATTCO Limited
Notes to the Abbreviated Accounts for the Year Ended 30 April 2016
..... continued

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 May 2015	96,145	96,145
Additions	18,932	18,932
Disposals	<u>(15,546)</u>	<u>(15,546)</u>
At 30 April 2016	<u>99,531</u>	<u>99,531</u>
Depreciation		
At 1 May 2015	65,327	65,327
Charge for the year	14,504	14,504
Eliminated on disposals	<u>(7,580)</u>	<u>(7,580)</u>
At 30 April 2016	<u>72,251</u>	<u>72,251</u>
Net book value		
At 30 April 2016	<u>27,280</u>	<u>27,280</u>
At 30 April 2015	<u>30,818</u>	<u>30,818</u>

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	2	2	2	2
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

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