

Registered Number 05777773

PATTCO LIMITED

Abbreviated Accounts

30 April 2015

Abbreviated Balance Sheet as at 30 April 2015

	Notes	2015	2014
		£	£
Fixed assets			
Tangible assets	2	30,818	47,023
		<u>30,818</u>	<u>47,023</u>
Current assets			
Debtors		106,696	107,383
Cash at bank and in hand		1,676	3,090
		<u>108,372</u>	<u>110,473</u>
Creditors: amounts falling due within one year		(146,719)	(123,516)
Net current assets (liabilities)		<u>(38,347)</u>	<u>(13,043)</u>
Total assets less current liabilities		<u>(7,529)</u>	<u>33,980</u>
Creditors: amounts falling due after more than one year		(16,842)	(20,397)
Provisions for liabilities		(3,789)	(6,301)
Total net assets (liabilities)		<u>(28,160)</u>	<u>7,282</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		(28,162)	7,280
Shareholders' funds		<u>(28,160)</u>	<u>7,282</u>

- For the year ending 30 April 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 4 November 2015

And signed on their behalf by:

L Richmond, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Tangible assets depreciation policy

Depreciation – Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant & Machinery - 25% RB, and 25% SL

Fixtures & Fittings - 25% RB, and 25% SL

Motor Vehicles - 25% SL

Computer Equipment - 25% RB, and 25% SL

Other accounting policies

Deferred Tax – Deferred Tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSEE.

Deferred tax is measured at the rates that are expected to apply in the period where timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Going Concern - The balance sheet shows the company to have a net deficit of current assets against current liabilities. The financial statements have been prepared on a going concern basis assuming the continued support of the directors, which we understand to be forthcoming.

2 Tangible fixed assets

	£
Cost	
At 1 May 2014	113,839
Additions	3,659
Disposals	(21,353)
Revaluations	-
Transfers	-
At 30 April 2015	<u>96,145</u>
Depreciation	
At 1 May 2014	66,816
Charge for the year	14,651
On disposals	<u>(16,140)</u>

At 30 April 2015	<u>65,327</u>
Net book values	
At 30 April 2015	<u>30,818</u>
At 30 April 2014	<u>47,023</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
2 Ordinary shares of £1 each	2	2

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