

Registration number 5777773

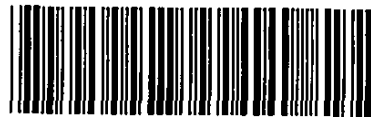


PATTCO Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 April 2013

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PATTCO Limited
Contents

Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	2 to 3

PATTCO Limited
(Registration number: 5777773)
Abbreviated Balance Sheet at 30 April 2013

	Note	2013 £	2012 £
Fixed assets			
Tangible fixed assets	2	<u>32,954</u>	<u>32,194</u>
Current assets			
Debtors		86,944	76,931
Cash at bank and in hand		<u>200</u>	<u>3,717</u>
		87,144	80,648
Creditors Amounts falling due within one year		<u>(110,384)</u>	<u>(106,211)</u>
Net current liabilities		<u>(23,240)</u>	<u>(25,563)</u>
Total assets less current liabilities		9,714	6,631
Creditors Amounts falling due after more than one year		(3,925)	-
Provisions for liabilities		<u>(5,248)</u>	<u>(5,692)</u>
Net assets		<u>541</u>	<u>939</u>
Capital and reserves			
Called up share capital	3	2	1
Profit and loss account		<u>539</u>	<u>938</u>
Shareholders' funds		<u>541</u>	<u>939</u>

For the year ending 30 April 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 9/7/13 and signed on its behalf by



Mrs L Richmond
Director

PATTCO Limited

Notes to the Abbreviated Accounts for the Year Ended 30 April 2013

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern

The balance sheet shows the company to have a deficit of current assets against current liabilities. The financial statements have been prepared on a going concern basis assuming the continued support of the directors, which we understand to be forthcoming.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% reducing balance
Fixtures, fittings and equipment	25% reducing balance
Computer equipment	25% reducing balance
Motor vehicle	25% reducing balance

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Foreign currency

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

PATTCO Limited

Notes to the Abbreviated Accounts for the Year Ended 30 April 2013

..... continued

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 May 2012	76,085	76,085
Additions	15,219	15,219
Disposals	<u>(7,983)</u>	<u>(7,983)</u>
At 30 April 2013	<u>83,321</u>	<u>83,321</u>
Depreciation		
At 1 May 2012	43,891	43,891
Charge for the year	9,771	9,771
Eliminated on disposals	<u>(3,295)</u>	<u>(3,295)</u>
At 30 April 2013	<u>50,367</u>	<u>50,367</u>
Net book value		
At 30 April 2013	<u>32,954</u>	<u>32,954</u>
At 30 April 2012	<u>32,194</u>	<u>32,194</u>

3 Share capital

Allotted, called up and fully paid shares

	2013		2012	
	No.	£	No.	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

4 Related party transactions

Directors' advances and credits

	2013 Advance/ Credit £	2013 Repaid £	2012 Advance/ Credit £	2012 Repaid £
Mrs L Richmond				
Directors loan account - The loan was repaid within 9 months of the year end No interest has been charged on the loan	<u>899</u>	<u>-</u>	<u>-</u>	<u>-</u>