

REGISTERED NUMBER: 05777677 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018
FOR
ROBIN GROVE PROPERTIES LIMITED

G. George Associates Limited
Chartered Certified Accountants
12 Gateway Mews
Ring Way
London
N11 2UT

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FOR THE YEAR ENDED 31 March 2018

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ROBIN GROVE PROPERTIES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 March 2018

DIRECTORS:

Mrs M Tofalides
A A Tofalides

REGISTERED OFFICE:

12 Gateway Mews
Ring Way
London
N11 2UT

REGISTERED NUMBER:

05777677 (England and Wales)

ACCOUNTANTS:

G. George Associates Limited
Chartered Certified Accountants
12 Gateway Mews
Ring Way
London
N11 2UT

ROBIN GROVE PROPERTIES LIMITED (REGISTERED NUMBER: 05777677)

BALANCE SHEET
31 March 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Tangible assets	3		5,082		3,548
Investment property	4		<u>1,210,000</u>		<u>1,210,000</u>
			1,215,082		1,213,548
CURRENT ASSETS					
Debtors	5	18,643		9,468	
Cash at bank		<u>5,863</u>		<u>8,814</u>	
		24,506		18,282	
CREDITORS					
Amounts falling due within one year	6	<u>257,978</u>		<u>239,953</u>	
NET CURRENT LIABILITIES			<u>(233,472)</u>		<u>(221,671)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			981,610		991,877
CREDITORS					
Amounts falling due after more than one year	7		(150,000)		(174,000)
PROVISIONS FOR LIABILITIES			<u>(85,487)</u>		<u>(90,054)</u>
NET ASSETS			<u>746,123</u>		<u>727,823</u>
CAPITAL AND RESERVES					
Called up share capital			200		200
Fair value reserve	9		518,460		513,893
Retained earnings			<u>227,463</u>		<u>213,730</u>
SHAREHOLDERS' FUNDS			<u>746,123</u>		<u>727,823</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 7 June 2018 and were signed on its behalf by:

Mrs M Tofalides - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2018

1. STATUTORY INFORMATION

ROBIN GROVE PROPERTIES LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents net invoiced rent receivable, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Deferred taxation is provided on such surplus or deficit at the rate expected to apply when the property is sold.

The fair value profits on investment property is not a realised profit available for distribution. In order to differentiate the non-distributable profits with the distributable profits of the company, any fair value movements on investment property less the deferred tax on such movements is transferred from retained earnings to fair value reserves, which is a non-distributable reserve.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 March 2018

3. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2017	13,300	1,460	14,760
Additions	3,228	-	3,228
At 31 March 2018	<u>16,528</u>	<u>1,460</u>	<u>17,988</u>
DEPRECIATION			
At 1 April 2017	10,200	1,012	11,212
Charge for year	1,582	112	1,694
At 31 March 2018	<u>11,782</u>	<u>1,124</u>	<u>12,906</u>
NET BOOK VALUE			
At 31 March 2018	<u>4,746</u>	<u>336</u>	<u>5,082</u>
At 31 March 2017	<u>3,100</u>	<u>448</u>	<u>3,548</u>

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 April 2017 and 31 March 2018	<u>1,210,000</u>
NET BOOK VALUE	
At 31 March 2018	<u>1,210,000</u>
At 31 March 2017	<u>1,210,000</u>

Fair value at 31 March 2018 is represented by:

	£
Valuation in 2013	80,387
Valuation in 2015	213,560
Valuation in 2016	310,000
Cost	<u>606,053</u>
	<u>1,210,000</u>

If investment property had not been revalued it would have been included at the following historical cost:

	31.3.18 £	31.3.17 £
Cost	<u>606,053</u>	<u>606,053</u>

Investment property was valued on an open market basis on 31/03/2018 by the directors.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 March 2018

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.18	31.3.17
	£	£
Trade debtors	-	108
Other debtors	18,643	9,360
	<u>18,643</u>	<u>9,468</u>
6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.18	31.3.17
	£	£
Bank loans and overdrafts	24,000	24,000
Taxation and social security	2,862	2,844
Other creditors	231,116	213,109
	<u>257,978</u>	<u>239,953</u>
7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	31.3.18	31.3.17
	£	£
Bank loans	<u>150,000</u>	<u>174,000</u>
8. SECURED DEBTS		
The following secured debts are included within creditors:		
	31.3.18	31.3.17
	£	£
Bank loans	<u>174,000</u>	<u>198,000</u>
9. RESERVES		
		Fair value reserve
		£
At 1 April 2017		513,893
Fair value movements net of deferred tax trfd from retained earnings		<u>4,567</u>
At 31 March 2018		<u>518,460</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.