

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

FOR

P D PUGH (ELECTRICAL) LIMITED

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FOR THE YEAR ENDED 31 MARCH 2016

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P D PUGH (ELECTRICAL) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016

DIRECTORS: P D Pugh
Mrs D P L Pugh

SECRETARY: P D Pugh

REGISTERED OFFICE: 57/61 Market Place
Cannock
Staffordshire
WS11 1BP

REGISTERED NUMBER: 05777589 (England and Wales)

ACCOUNTANTS: Shelvoke Pickering Janney LLP
Chartered Accountants
57-61 Market Place
Cannock
Staffordshire
WS11 1BP

ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		2,499		3,119
CURRENT ASSETS					
Stocks		1,000		1,000	
Debtors		3,327		36,907	
Cash at bank		<u>114,451</u>		<u>34,560</u>	
		118,778		72,467	
CREDITORS					
Amounts falling due within one year		<u>81,328</u>		<u>57,785</u>	
NET CURRENT ASSETS			<u>37,450</u>		<u>14,682</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			39,949		17,801
PROVISIONS FOR LIABILITIES			<u>500</u>		<u>623</u>
NET ASSETS			<u>39,449</u>		<u>17,178</u>
CAPITAL AND RESERVES					
Called up share capital	3		10		10
Profit and loss account			<u>39,439</u>		<u>17,168</u>
SHAREHOLDERS' FUNDS			<u>39,449</u>		<u>17,178</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 December 2016 and were signed on its behalf by:

P D Pugh - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	13,415
Additions	207
At 31 March 2016	<u>13,622</u>
DEPRECIATION	
At 1 April 2015	10,296
Charge for year	827
At 31 March 2016	<u>11,123</u>
NET BOOK VALUE	
At 31 March 2016	<u>2,499</u>
At 31 March 2015	<u>3,119</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
10	Ordinary	1	<u>10</u>	<u>10</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.