

**REGISTERED NUMBER: 05777511 (England and Wales)**

Financial Statements for the Year Ended 30 April 2018

for

Hadrian Hotel Limited

Contents of the Financial Statements  
for the Year Ended 30 April 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

<b>DIRECTOR:</b>	R T C Straker
<b>SECRETARY:</b>	Ludgate Secretarial Services Limited
<b>REGISTERED OFFICE:</b>	Yours Business Networks 7-8 Delta Bank Road Gateshead Tyne and Wear NE11 9DJ
<b>REGISTERED NUMBER:</b>	05777511 (England and Wales)
<b>ACCOUNTANTS:</b>	Hindsight Tax Consultants Limited Yours Business Networks 7-8 Delta Bank Road Gateshead Tyne and Wear NE11 9DJ

Balance Sheet  
30 April 2018

	Notes	30.4.18 £	30.4.17 £
<b>FIXED ASSETS</b>			
Intangible assets	4	21,250	23,750
Tangible assets	5	<u>743,393</u>	<u>409,476</u>
		<u>764,643</u>	<u>433,226</u>
<b>CURRENT ASSETS</b>			
Stocks		6,800	5,200
Debtors	6	39,062	11,636
Cash at bank and in hand		<u>35,677</u>	<u>12,562</u>
		81,539	29,398
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>(822,894)</u>	<u>(582,962)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(741,355)</u>	<u>(553,564)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		23,288	(120,338)
<b>CREDITORS</b>			
Amounts falling due after more than one year	8	<u>(264,576)</u>	<u>-</u>
<b>NET LIABILITIES</b>		<u>(241,288)</u>	<u>(120,338)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		2	2
Revaluation reserve	9	161,757	-
Retained earnings		<u>(403,047)</u>	<u>(120,340)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(241,288)</u>	<u>(120,338)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 29 October 2018 and were signed by:

R T C Straker - Director

Notes to the Financial Statements  
for the Year Ended 30 April 2018

1. **STATUTORY INFORMATION**

Hadrian Hotel Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover represents net invoiced sales, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2016, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2018

2. ACCOUNTING POLICIES - continued

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 20 (2017 - 10 ) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
<b>COST</b>	
At 1 May 2017	
and 30 April 2018	<u>25,000</u>
<b>AMORTISATION</b>	
At 1 May 2017	1,250
Charge for year	<u>2,500</u>
At 30 April 2018	<u>3,750</u>
<b>NET BOOK VALUE</b>	
At 30 April 2018	<u>21,250</u>
At 30 April 2017	<u>23,750</u>

5. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST OR VALUATION</b>				
At 1 May 2017	321,920	97,637	2,427	421,984
Additions	151,323	44,253	400	195,976
Revaluations	<u>161,757</u>	-	-	<u>161,757</u>
At 30 April 2018	<u>635,000</u>	<u>141,890</u>	<u>2,827</u>	<u>779,717</u>
<b>DEPRECIATION</b>				
At 1 May 2017	-	12,205	303	12,508
Charge for year	-	<u>23,285</u>	<u>531</u>	<u>23,816</u>
At 30 April 2018	-	<u>35,490</u>	<u>834</u>	<u>36,324</u>
<b>NET BOOK VALUE</b>				
At 30 April 2018	<u>635,000</u>	<u>106,400</u>	<u>1,993</u>	<u>743,393</u>
At 30 April 2017	<u>321,920</u>	<u>85,432</u>	<u>2,124</u>	<u>409,476</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2018

5. **TANGIBLE FIXED ASSETS - continued**

Cost or valuation at 30 April 2018 is represented by:

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
Valuation in 2018	161,757	-	-	161,757
Cost	<u>473,243</u>	<u>141,890</u>	<u>2,827</u>	<u>617,960</u>
	<u>635,000</u>	<u>141,890</u>	<u>2,827</u>	<u>779,717</u>

If the freehold property had not been revalued it would have been included at the following historical cost:

	30.4.18 £	30.4.17 £
Cost	<u>473,243</u>	<u>-</u>

The freehold property was valued on an open market basis on 30 April 2018 by the director .

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.18 £	30.4.17 £
Other debtors	37,082	7,653
Prepayments and accrued income	<u>1,980</u>	<u>3,983</u>
	<u>39,062</u>	<u>11,636</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.18 £	30.4.17 £
Bank loans and overdrafts	25,103	-
Trade creditors	170,842	53,650
Other creditors	111,097	45,097
Directors' current accounts	512,587	482,857
Accrued expenses	<u>3,265</u>	<u>1,358</u>
	<u>822,894</u>	<u>582,962</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.4.18 £	30.4.17 £
Bank loans	<u>264,576</u>	<u>-</u>



Notes to the Financial Statements - continued  
for the Year Ended 30 April 2018

9. **RESERVES**

	Revaluation reserve £
Revaluation of property	<u>161,757</u>
At 30 April 2018	<u>161,757</u>

10. **RELATED PARTY DISCLOSURES**

Included in other creditors is an amount of £108,500 (2017: £44,000) owed to Ludgate 373 Limited, a company controlled by the director.

The director's loan account is interest free with no specific repayment terms.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.