

Registered Number: 05777431

England and Wales

UNICORN AUTO SERVICES LTD

Unaudited Abbreviated Report and Financial Statements

For the year ended 30 November 2014

UNICORN AUTO SERVICES LTD
Contents Page
For the year ended 30 November 2014

Balance Sheet	1
Notes to the Abbreviated Financial Statements	2 to 3

UNICORN AUTO SERVICES LTD
Abbreviated Balance Sheet
As at 30 November 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	254,801	118,106
		254,801	118,106
Current assets			
Debtors		29,466	19,366
Cash at bank and in hand		13,721	26,602
		43,187	45,968
Creditors: amounts falling due within one year		(294,051)	(55,551)
Net current liabilities		(250,864)	(9,583)
Total assets less current liabilities		3,937	108,523
Creditors: amounts falling due after more than one year	3	-	(29,737)
Net assets		3,937	78,786
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		3,837	78,686
Shareholders funds		3,937	78,786

For the year ended 30 November 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

MR ABU HOSSAIN KHAN Director

Date approved by the board: 21 August 2015

UNICORN AUTO SERVICES LTD
Notes to the Abbreviated Financial Statements
For the year ended 30 November 2014

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Finance lease and hire purchase charges

The finance element of the rental payment is charged to the profit and loss account on a straight line basis.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	15% Reducing balance
Computer Equipment	33% Straight line
Motor Vehicles	15% Reducing balance
Fixtures and Fittings	15% Reducing balance

2 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	£
At 01 December 2013	245,655
Additions	181,788
At 30 November 2014	427,443
Depreciation	
At 01 December 2013	127,549
Charge for year	45,093
At 30 November 2014	172,642
Net book values	
At 30 November 2014	254,801
At 30 November 2013	118,106

3 Creditors due after more than one year	2014	2013
	£	£
Bank loans and overdraft	-	29,737

UNICORN AUTO SERVICES LTD
Notes to the Abbreviated Financial Statements
For the year ended 30 November 2014

4 Share capital

	2014	2013
	£	£
Allotted called up and fully paid		
100 ORDINARY shares of £1.00 each	100	100
	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.