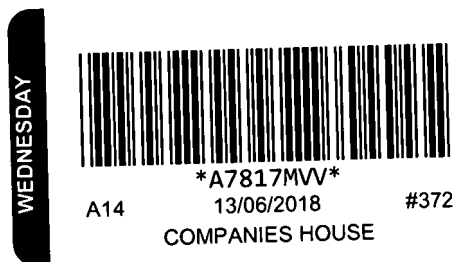


COMPANY REGISTRATION NUMBER: 05777225

Pen-Y-Nant Management Company Limited
Company Limited by Guarantee
Filleted Unaudited Financial Statements
31 December 2017



UHY HACKER YOUNG

Chartered Accountants
St John's Chambers
Love Street
Chester
Cheshire
CH1 1QN

Pen-Y-Nant Management Company Limited

Company Limited by Guarantee

Financial Statements

Year ended 31 December 2017

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Pen-Y-Nant Management Company Limited

Company Limited by Guarantee

Statement of Financial Position

31 December 2017

	Note	2017 £	2016 £
Current assets			
Debtors	4	3,093	6,969
Cash at bank and in hand		<u>20,848</u>	<u>17,192</u>
		23,941	24,161
Creditors: amounts falling due within one year	5	<u>3,275</u>	<u>6,968</u>
Net current assets		<u>20,666</u>	<u>17,193</u>
Total assets less current liabilities		<u>20,666</u>	<u>17,193</u>
Net assets		<u>20,666</u>	<u>17,193</u>

The statement of financial position
continues on the following page.

The notes on pages 3 to 4 form part of these financial statements.

Pen-Y-Nant Management Company Limited

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 December 2017

	Note	2017 £	2016 £
Capital and reserves			
Sinking fund reserves		20,666	–
Profit and loss account		–	17,193
Members funds		<u>20,666</u>	<u>17,193</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

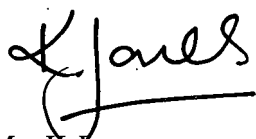
In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered.

For the year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 18 May 2018, and are signed on behalf of the board by:



Mrs K Jones
Director

Company registration number: 05777225

The notes on pages 3 to 4 form part of these financial statements.

Pen-Y-Nant Management Company Limited

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 December 2017

1. General information

The company is a private company limited by guarantee, registered in England and Wales. The address of the registered office is St John's Chambers, Love Street, Chester, CH1 1QN.

2. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover comprises the total amount received by the company from the apartment owners of Pen-y-Nant to cover expenditure on services provided and future maintenance costs.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

3. Company limited by guarantee

The company is limited by guarantee and has no share capital. Each members liability is limited to £10.

Pen-Y-Nant Management Company Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2017

4. Debtors

	2017	2016
	£	£
Trade debtors	200	2,475
Other debtors	<u>2,893</u>	<u>4,494</u>
	<u>3,093</u>	<u>6,969</u>

5. Creditors: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	348	75
Other creditors	<u>2,927</u>	<u>6,893</u>
	<u>3,275</u>	<u>6,968</u>