

**Unaudited Financial Statements**  
**For The Year Ended 30th November 2022**  
**for**  
**Fitness Agents Limited**

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For The Year Ended 30th November 2022**

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**Fitness Agents Limited**  
**Company Information**  
**For The Year Ended 30th November 2022**

**DIRECTORS:**

A Omotajo  
Mrs J O Omotajo

**REGISTERED OFFICE:**

21 Bryanston Street  
Marble Arch  
London  
W1H 7AB

**REGISTERED NUMBER:**

05777079 (England and Wales)

**ACCOUNTANTS:**

Wildin (Accountants & Auditors) Ltd  
Kings Buildings  
Lydney  
Gloucestershire  
GL15 5HE

**Balance Sheet  
30th November 2022**

	Notes	30.11.22 £	£	30.11.21 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>12,086</u>		<u>16,463</u>
			12,086		16,463
<b>CURRENT ASSETS</b>					
Stocks	6	3,106		3,112	
Debtors	7	109,144		87,069	
Cash at bank and in hand		<u>200,121</u>		<u>199,813</u>	
		312,371		289,994	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>277,709</u>		<u>275,432</u>	
<b>NET CURRENT ASSETS</b>			<u>34,662</u>		<u>14,562</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			46,748		31,025
<b>CREDITORS</b>					
Amounts falling due after more than one year	9		(97,917)		(122,917)
<b>PROVISIONS FOR LIABILITIES</b>	10		<u>(1,415)</u>		<u>(2,140)</u>
<b>NET LIABILITIES</b>			<u>(52,584)</u>		<u>(94,032)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	11		1,000		1,000
Retained earnings	12		<u>(53,584)</u>		<u>(95,032)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(52,584)</u>		<u>(94,032)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th November 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**30th November 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved and authorised for issue by the Board of Directors and authorised for issue on 16th March 2023 and were signed on its behalf by:

A Omotajo - Director

**Notes to the Financial Statements  
For The Year Ended 30th November 2022**

**1. STATUTORY INFORMATION**

Fitness Agents Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of nil years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 10% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 9 (2021 - 12).

Notes to the Financial Statements - continued  
For The Year Ended 30th November 2022

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
<b>COST</b>	
At 1st December 2021 and 30th November 2022	<u>78,875</u>
<b>AMORTISATION</b>	
At 1st December 2021 and 30th November 2022	<u>78,875</u>
<b>NET BOOK VALUE</b>	
At 30th November 2022	<u>-</u>
At 30th November 2021	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Short leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1st December 2021	16,539	533,530	23,243	573,312
Additions	-	5,098	362	5,460
At 30th November 2022	<u>16,539</u>	<u>538,628</u>	<u>23,605</u>	<u>578,772</u>
<b>DEPRECIATION</b>				
At 1st December 2021	16,539	519,357	20,953	556,849
Charge for year	-	8,996	841	9,837
At 30th November 2022	<u>16,539</u>	<u>528,353</u>	<u>21,794</u>	<u>566,686</u>
<b>NET BOOK VALUE</b>				
At 30th November 2022	<u>-</u>	<u>10,275</u>	<u>1,811</u>	<u>12,086</u>
At 30th November 2021	<u>-</u>	<u>14,173</u>	<u>2,290</u>	<u>16,463</u>

6. STOCKS

	30.11.22 £	30.11.21 £
Stocks	<u>3,106</u>	<u>3,112</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.22 £	30.11.21 £
Trade debtors	12,063	12,372
Directors' current accounts	4,608	4,608
Tax	-	4,076
Prepayments	<u>92,473</u>	<u>66,013</u>
	<u>109,144</u>	<u>87,069</u>

**Notes to the Financial Statements - continued  
For The Year Ended 30th November 2022**

8.	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>				
			30.11.22	30.11.21	
			£	£	
	Trade creditors		50,152	132,490	
	Tax		10,082	-	
	Social security and other taxes		20,470	27,677	
	VAT		26,110	29,716	
	Accrued expenses		<u>170,895</u>	<u>85,549</u>	
			<u>277,709</u>	<u>275,432</u>	
9.	<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>				
			30.11.22	30.11.21	
			£	£	
	Bank loans - 2-5 years		<u>97,917</u>	<u>122,917</u>	
10.	<b>PROVISIONS FOR LIABILITIES</b>				
			30.11.22	30.11.21	
			£	£	
	Deferred tax		<u>1,415</u>	<u>2,140</u>	
				Deferred tax	
				£	
	Balance at 1st December 2021			2,140	
	Credit to Income Statement during year			<u>(725)</u>	
	Balance at 30th November 2022			<u>1,415</u>	
11.	<b>CALLED UP SHARE CAPITAL</b>				
	Allotted, issued and fully paid:				
	Number:	Class:	Nominal value:	30.11.22	30.11.21
				£	£
	500	A Ordinary	£1	500	500
	500	B Ordinary	£1	<u>500</u>	<u>500</u>
				<u>1,000</u>	<u>1,000</u>
12.	<b>RESERVES</b>				
				Retained earnings	
				£	
	At 1st December 2021			(95,032)	
	Profit for the year			<u>41,448</u>	
	At 30th November 2022			<u>(53,584)</u>	



Notes to the Financial Statements - continued  
For The Year Ended 30th November 2022

13. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 30th November 2022 and 30th November 2021:

	30.11.22 £	30.11.21 £
<b>A Omotajo</b>		
Balance outstanding at start of year	2,304	-
Amounts advanced	-	2,304
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>2,304</u>	<u>2,304</u>
<b>Mrs J O Omotajo</b>		
Balance outstanding at start of year	2,304	-
Amounts advanced	-	2,304
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>2,304</u>	<u>2,304</u>

14. **ULTIMATE CONTROLLING PARTY**

There is no ultimate controlling party.

**Chartered Certified Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Fitness Agents Limited**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Fitness Agents Limited for the year ended 30th November 2022 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Fitness Agents Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Fitness Agents Limited and state those matters that we have agreed to state to the Board of Directors of Fitness Agents Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Fitness Agents Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Fitness Agents Limited. You consider that Fitness Agents Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Fitness Agents Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Wildin (Accountants & Auditors) Ltd  
Kings Buildings  
Lydney  
Gloucestershire  
GL15 5HE

Date: 16th March 2023

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.