

REGISTERED NUMBER: 05777079 (England and Wales)

Unaudited Financial Statements
For The Year Ended 30th November 2018
for
Fitness Agents Limited

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For The Year Ended 30th November 2018**

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Fitness Agents Limited
Company Information
For The Year Ended 30th November 2018

DIRECTORS:

A Omotajo
Mrs J O Omotajo

REGISTERED OFFICE:

21 Bryanston Street
Marble Arch
London
W1H 7AB

REGISTERED NUMBER:

05777079 (England and Wales)

ACCOUNTANTS:

Wildin & Co
Accountants & Professional Advisers
Kings Buildings
Lydney
Gloucestershire
GL15 5HE

**Balance Sheet
30th November 2018**

	Notes	30.11.18 £	£	30.11.17 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>62,591</u>		<u>98,680</u>
			62,591		98,680
CURRENT ASSETS					
Stocks	6	4,944		2,875	
Debtors	7	339,983		332,431	
Cash at bank and in hand		<u>272,002</u>		<u>321,282</u>	
		616,929		656,588	
CREDITORS					
Amounts falling due within one year	8	<u>585,423</u>		<u>480,212</u>	
NET CURRENT ASSETS			<u>31,506</u>		<u>176,376</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			94,097		275,056
PROVISIONS FOR LIABILITIES	9		<u>9,518</u>		<u>17,100</u>
NET ASSETS			<u>84,579</u>		<u>257,956</u>
CAPITAL AND RESERVES					
Called up share capital	10		1,000		1,125
Retained earnings	11		<u>83,579</u>		<u>256,831</u>
SHAREHOLDERS' FUNDS			<u>84,579</u>		<u>257,956</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th November 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
30th November 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 13th February 2019 and were signed on its behalf by:

A Omotajo - Director

**Notes to the Financial Statements
For The Year Ended 30th November 2018**

1. STATUTORY INFORMATION

Fitness Agents Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 10% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 13 (2017 - 13) .

Notes to the Financial Statements - continued
For The Year Ended 30th November 2018

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1st December 2017 and 30th November 2018	<u>78,875</u>
AMORTISATION	
At 1st December 2017 and 30th November 2018	<u>78,875</u>
NET BOOK VALUE	
At 30th November 2018	<u>-</u>
At 30th November 2017	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Short leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1st December 2017	16,539	471,998	21,052	509,589
Additions	-	16,151	-	16,151
At 30th November 2018	<u>16,539</u>	<u>488,149</u>	<u>21,052</u>	<u>525,740</u>
DEPRECIATION				
At 1st December 2017	9,924	383,158	17,827	410,909
Charge for year	1,654	49,512	1,074	52,240
At 30th November 2018	<u>11,578</u>	<u>432,670</u>	<u>18,901</u>	<u>463,149</u>
NET BOOK VALUE				
At 30th November 2018	<u>4,961</u>	<u>55,479</u>	<u>2,151</u>	<u>62,591</u>
At 30th November 2017	<u>6,615</u>	<u>88,840</u>	<u>3,225</u>	<u>98,680</u>

6. STOCKS

	30.11.18 £	30.11.17 £
Stocks	<u>4,944</u>	<u>2,875</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.18 £	30.11.17 £
Trade debtors	19,775	4,224
Prepayments	<u>320,208</u>	<u>328,207</u>
	<u>339,983</u>	<u>332,431</u>

**Notes to the Financial Statements - continued
For The Year Ended 30th November 2018**

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.18	30.11.17
	£	£
Trade creditors	298,586	262,090
Tax	25,845	96,286
Social security and other taxes	6,703	4,533
VAT	56,266	74,261
Accrued expenses	<u>198,023</u>	<u>43,042</u>
	<u>585,423</u>	<u>480,212</u>

9. PROVISIONS FOR LIABILITIES

	30.11.18	30.11.17
	£	£
Deferred tax	<u>9,518</u>	<u>17,100</u>
		Deferred tax
		£
Balance at 1st December 2017		17,100
Credit to Income Statement during year		<u>(7,582)</u>
Balance at 30th November 2018		<u>9,518</u>

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			30.11.18	30.11.17
Number:	Class:	Nominal value:	£	£
500	A Ordinary	£1	500	625
(30.11.17 - 625)				
)				
500	B Ordinary	£1	<u>500</u>	<u>500</u>
			<u>1,000</u>	<u>1,125</u>

11. RESERVES

	Retained earnings
	£
At 1st December 2017	256,831
Profit for the year	81,963
Dividends	(188,674)
Purchase of own shares	<u>(66,541)</u>
At 30th November 2018	<u>83,579</u>

12. RELATED PARTY DISCLOSURES

During the year, total dividends of £188,674 (2017 - £152,887) were paid to the directors .

All of the shares in the company held by N. Lawrence were purchased by the company during the year for £66,666.

**Notes to the Financial Statements - continued
For The Year Ended 30th November 2018**

13. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party.

Fitness Agents Limited

**Report of the Accountants to the Directors of
Fitness Agents Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30th November 2018 set out on pages two to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Wildin & Co
Accountants & Professional Advisers
Kings Buildings
Lydney
Gloucestershire
GL15 5HE

Date: 13th February 2019

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.