

**REGISTERED NUMBER: 05777024 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017**

**FOR**

**VEE AND JAY STORES LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2017**

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**VEE AND JAY STORES LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2017**

**DIRECTOR:** Mr C P Patel

**SECRETARY:** Mrs S C Patel

**REGISTERED OFFICE:** 11 Shepperton Road  
Petts Wood  
Orpington  
Kent  
BR5 1DJ

**REGISTERED NUMBER:** 05777024 (England and Wales)

**ACCOUNTANTS:** Bayar Hughes & Co  
Chartered Certified Accountants  
4 Green Lane Business Park  
238 Green lane  
New Eltham  
London  
SE9 3TL

**VEE AND JAY STORES LIMITED (REGISTERED NUMBER: 05777024)**

**BALANCE SHEET**  
**31 MARCH 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		132,145		135,485
<b>CURRENT ASSETS</b>					
Stocks		1,150		1,200	
Debtors	5	69,189		69,180	
Cash at bank and in hand		<u>60,254</u>		<u>34,731</u>	
		130,593		105,111	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>19,844</u>		<u>14,280</u>	
<b>NET CURRENT ASSETS</b>			<u>110,749</u>		<u>90,831</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			242,894		226,316
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>306,208</u>		<u>305,690</u>
<b>NET LIABILITIES</b>			<u>(63,314)</u>		<u>(79,374)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings	8		<u>(63,414)</u>		<u>(79,474)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(63,314)</u>		<u>(79,374)</u>

The notes form part of these financial statements

**VEE AND JAY STORES LIMITED (REGISTERED NUMBER: 05777024)**

**BALANCE SHEET - continued**  
**31 MARCH 2017**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which
- (b) otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 18 December 2017 and were signed by:

Mr C P Patel - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017**

**1. STATUTORY INFORMATION**

Vee and Jay Stores Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment, Fixtures & Fittings - 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 9.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2017

4. TANGIBLE FIXED ASSETS

	Leasehold Premises & Legal Cost £	Equipment, Fixtures & Fittings £	Totals £
<b>COST</b>			
At 1 April 2016	104,137	36,880	141,017
Additions	-	1,603	1,603
At 31 March 2017	<u>104,137</u>	<u>38,483</u>	<u>142,620</u>
<b>DEPRECIATION</b>			
At 1 April 2016	-	5,532	5,532
Charge for year	-	4,943	4,943
At 31 March 2017	<u>-</u>	<u>10,475</u>	<u>10,475</u>
<b>NET BOOK VALUE</b>			
At 31 March 2017	<u>104,137</u>	<u>28,008</u>	<u>132,145</u>
At 31 March 2016	<u>104,137</u>	<u>31,348</u>	<u>135,485</u>

5. DEBTORS

	2017 £	2016 £
Amounts falling due within one year:		
Other Debtors & Prepayments	<u>15,189</u>	<u>15,180</u>
Amounts falling due after more than one year:		
Rent Deposit	<u>54,000</u>	<u>54,000</u>
Aggregate amounts	<u>69,189</u>	<u>69,180</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade Creditors	771	763
Social Security and Other Taxes	541	-
Vat Creditor	9,595	7,082
Other Creditors & Accruals	<u>8,937</u>	<u>6,435</u>
	<u>19,844</u>	<u>14,280</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017 £	2016 £
Director's Loan Account	<u>306,208</u>	<u>305,690</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2017

8. RESERVES

	Retained earnings £
At 1 April 2016	(79,474)
Profit for the year	<u>16,060</u>
At 31 March 2017	<u>(63,414)</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.