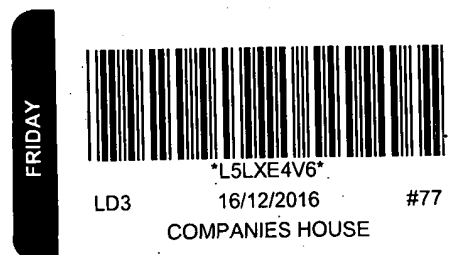


BRUTON ASSET MANAGEMENT LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016



BRUTON ASSET MANAGEMENT LIMITED

COMPANY INFORMATION

DIRECTORS

R J S Palmer
A D W Price
R C T Sheldon

COMPANY SECRETARY

R C T Sheldon

REGISTERED NUMBER

05777017

REGISTERED OFFICE

Time and Life Building
1 Bruton Street
London
W1J 6TL

INDEPENDENT AUDITORS

Simmons Gainsford LLP
Chartered Accountants & Statutory Auditors
7-10 Chandos Street
London
W1G 9DQ

BRUTON ASSET MANAGEMENT LIMITED

CONTENTS

	Page
Independent auditors' report	1
Balance sheet	2
Notes to the abbreviated accounts	3 - 4

BRUTON ASSET MANAGEMENT LIMITED

**INDEPENDENT AUDITORS' REPORT TO BRUTON ASSET MANAGEMENT LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Bruton Asset Management Limited for the year ended 31 March 2016 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION ON FINANCIAL STATEMENTS

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with the regulations made under that section.

Simmons Gainsford LLP

Abdultaiyab Pisavadi BSc FCA (Senior statutory auditor)

for and on behalf of

Simmons Gainsford LLP

Chartered Accountants

Statutory Auditors

7-10 Chandos Street

London

W1G 9DQ

Date: *5th October 2016*

BRUTON ASSET MANAGEMENT LIMITED
REGISTERED NUMBER: 05777017

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2016

	Note	£	2016 £	£	2015 £
CURRENT ASSETS					
Debtors		40,998		201,841	
Cash at bank		2,833		4,201	
		<u>43,831</u>		<u>206,042</u>	
CREDITORS: amounts falling due within one year		<u>(31,185)</u>		<u>(200,733)</u>	
NET CURRENT ASSETS			12,646		5,309
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>12,646</u>		<u>5,309</u>
CAPITAL AND RESERVES					
Called up share capital	2		1		1
Profit and loss account			12,645		5,308
SHAREHOLDERS' FUNDS			<u>12,646</u>		<u>5,309</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



R J S Palmer
Director

Date: 5th October 2016

The notes on pages 3 to 4 form part of these financial statements.

BRUTON ASSET MANAGEMENT LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents fees receivable net of VAT and represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due.

Where a contract has only been partially completed at the balance sheet date turnover represents the value of the service provided to date based on a proportion of the total expected consideration at completion.

BRUTON ASSET MANAGEMENT LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

2. SHARE CAPITAL

	2016	2015
	£	£
Allotted, called up and fully paid		
1 Ordinary share of £1	<u>1</u>	<u>1</u>

3. ULTIMATE PARENT UNDERTAKING

The ultimate parent company is Palmer Capital Partners Limited, a company registered in England and Wales. The accounts of this company are consolidated within the accounts of Palmer Capital Partners Limited and a copy of the consolidated accounts can be obtained from the company's registered address at Time & Life Building, 1 Bruton Street, London, W1J 6TL.