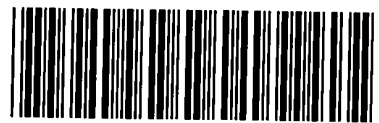


**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2017**  
**FOR**  
**PREMIER PROMOTIONS AND EXHIBITIONS LTD**

MONDAY



\*A6LKKJXN\*

A14

18/12/2017

#358

COMPANIES HOUSE

**PREMIER PROMOTIONS AND EXHIBITIONS LTD**

**CONTENTS OF THE FINANCIAL STATEMENTS  
for the Year Ended 31 August 2017**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

**PREMIER PROMOTIONS AND EXHIBITIONS LTD**

**COMPANY INFORMATION**  
**for the Year Ended 31 August 2017**

**DIRECTORS:** Mr P Facey  
Mr M Osborne

**SECRETARY:** Mr P N C Gibbs

**REGISTERED OFFICE:** 54 Sun Street  
Waltham Abbey  
Essex  
EN9 1EJ

**REGISTERED NUMBER:** 05776802 (England and Wales)

**AUDITORS:** KNIGHT WHEELER LIMITED  
Statutory Auditor and Chartered Accountants  
54 Sun Street  
Waltham Abbey  
Essex  
EN9 1EJ

**BALANCE SHEET**

**31 August 2017**

	Notes	2017 £	2016 £
<b>CURRENT ASSETS</b>			
Debtors	3	10,741	27,742
Cash at bank		232,551	179,627
		<u>243,292</u>	<u>207,369</u>
<b>CREDITORS</b>			
Amounts falling due within one year	4	(46,921)	(95,842)
<b>NET CURRENT ASSETS</b>		<u>196,371</u>	<u>111,527</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>196,371</u>	<u>111,527</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		1	1
Retained earnings		196,370	111,526
<b>SHAREHOLDERS' FUNDS</b>		<u>196,371</u>	<u>111,527</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 09/12/2017 and were signed on its behalf by:

  
Mr P Facey - Director

  
Mr M Osborne - Director

# **PREMIER PROMOTIONS AND EXHIBITIONS LTD**

## **NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 August 2017**

### **1. STATUTORY INFORMATION**

Premier Promotions and Exhibitions Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

### **2. ACCOUNTING POLICIES**

#### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statement is the Pound Sterling (£) which is the functional currency of the company and rounded to the nearest £.

#### **Transition to Financial Reporting Standard 102**

The date of transition for the Financial Reporting Standard 102 purposes was 1st September 2015. As part of the transition process, there have been no changes to accounting policies. In addition, there have been no transitional adjustments necessary to reconcile equity determined in accordance with the previous financial reporting framework to equity determined in accordance with the Financial Reporting Standard 102 as at the date of transition and at the end of the latest period presented in the company's most recent financial statements determined in accordance with its previous financial reporting framework. No transitional adjustments have been required, in addition, to reconcile the profit or loss determined in accordance with the company's previous financial reporting framework for the latest period in the company's most recent annual financial statements to its profit or loss determined in accordance with the Financial Reporting Standard 102 for the same period.

#### **Turnover**

Turnover represents the value, excluding value added tax, of the provision of exhibition space and facilities at an annually held trade exhibition.

Turnover is measured at the fair value of the consideration received or receivable.

#### **Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

#### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**PREMIER PROMOTIONS AND EXHIBITIONS LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 August 2017**

**3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade debtors	-	815
Amounts owed by group undertakings	535	535
Other debtors	10,206	26,392
	<u>10,741</u>	<u>27,742</u>

**4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade creditors	12	13
Taxation and social security	43,940	93,529
Other creditors	2,969	2,300
	<u>46,921</u>	<u>95,842</u>

**5. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Simon Ross F.C.A., B.S.c. (Senior Statutory Auditor)  
for and on behalf of KNIGHT WHEELER LIMITED

**6. ULTIMATE CONTROLLING PARTY**

The company's ultimate parent company is Leisure and Outdoor Furniture Association Limited, a company incorporated in England and Wales.