

Registered Number 05776631

GREENFIELDS LONDON LIMITED

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	Notes	2016	2015
		£	£
Fixed assets			
Intangible assets	2	-	7,000
Tangible assets	3	877,795	908,988
		<u>877,795</u>	<u>915,988</u>
Current assets			
Stocks		119,968	108,480
Debtors		178,098	106,766
Cash at bank and in hand		54,261	31,257
		<u>352,327</u>	<u>246,503</u>
Creditors: amounts falling due within one year		(262,430)	(229,563)
Net current assets (liabilities)		<u>89,897</u>	<u>16,940</u>
Total assets less current liabilities		<u>967,692</u>	<u>932,928</u>
Creditors: amounts falling due after more than one year		(683,844)	(691,471)
Total net assets (liabilities)		<u>283,848</u>	<u>241,457</u>
Capital and reserves			
Called up share capital		102	102
Profit and loss account		283,746	241,355
Shareholders' funds		<u>283,848</u>	<u>241,457</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 11 November 2016

And signed on their behalf by:

Mr M Ali, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold Nil.

Fixtures, fittings & equipment 25% on Reducing balance basis.

Motor vehicles 25% on Reducing balance basis.

Intangible assets amortisation policy

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

2 Intangible fixed assets

	£
Cost	
At 1 April 2015	70,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>70,000</u>
Amortisation	
At 1 April 2015	63,000
Charge for the year	7,000
On disposals	-
At 31 March 2016	<u>70,000</u>
Net book values	
At 31 March 2016	<u>0</u>
At 31 March 2015	<u>7,000</u>

3 Tangible fixed assets

	£
Cost	
At 1 April 2015	1,162,072

Additions	985
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>1,163,057</u>
Depreciation	
At 1 April 2015	253,084
Charge for the year	32,178
On disposals	-
At 31 March 2016	<u>285,262</u>
Net book values	
At 31 March 2016	<u>877,795</u>
At 31 March 2015	<u>908,988</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.