

# Leadenhall Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 30 April 2018

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# Leadenhall Limited

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# **Leadenhall Limited**

## **Company Information**

<b>Directors</b>	T J Bradford
<b>Company secretary</b>	N Bradford
<b>Registered office</b>	9 Perseverance Works Kingsland Road London E2 8DD
<b>Bankers</b>	Barclays Bank Plc 60 High Street Maldon Essex CM9 5PR
<b>Accountants</b>	Lambert Chapman LLP Chartered Accountants 3 Warners Mill Silks Way Braintree Essex CM7 3GB

# Leadenhall Limited

(Registration number: 05776522)  
Balance Sheet as at 30 April 2018

	Note	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	73,990	87,047
<b>Current assets</b>			
Debtors	<u>5</u>	272,478	427,763
Cash at bank and in hand		<u>178,315</u>	<u>225,031</u>
		450,793	652,794
<b>Creditors: Amounts falling due within one year</b>	<u>6</u>	<u>(198,609)</u>	<u>(320,763)</u>
<b>Net current assets</b>		<u>252,184</u>	<u>332,031</u>
<b>Net assets</b>		<u>326,174</u>	<u>419,078</u>
<b>Capital and reserves</b>			
Called up share capital	<u>7</u>	10,000	2
Profit and loss account		<u>316,174</u>	<u>419,076</u>
<b>Total equity</b>		<u>326,174</u>	<u>419,078</u>

For the financial year ended 30 April 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 2 October 2018

T J Bradford

Director

The notes on pages 3 to 5 form an integral part of these financial statements.

# **Leadenhall Limited**

## **Notes to the Financial Statements for the Year Ended 30 April 2018**

### **1 General information**

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is: 9 Perseverance Works, Kingsland Road, London, E2 8DD, United Kingdom.

The principal place of business is: Mill House, Mill Lane, Purleigh, Chelmsford, Essex, CM3 6PU.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention.

These financial statements are presented in Sterling (£), which is the company's functional currency.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration receivable for the provision of services in the ordinary course of the company's activities. Turnover is shown net of value added tax, returns and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

#### **Tax**

Tax is recognised in the profit and loss account, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

Deferred income tax is recognised on material temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements and on unused tax losses or tax credits in the company. Deferred income tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation.

# **Leadenhall Limited**

## **Notes to the Financial Statements for the Year Ended 30 April 2018**

### **Depreciation**

Depreciation is charged so as to write off the cost of assets over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	15% Reducing balance method
Office equipment	15% Reducing balance method

### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits.

### **Trade debtors**

Trade debtors are amounts due from customers for the supply of services to the insurance industry in the ordinary course of business.

### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

### **Borrowings**

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

### **Share capital**

Ordinary shares are classified as equity.

### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

### **Defined contribution pension obligation**

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

## **3 Staff numbers**

The average number of persons employed by the company (including the director) during the year, was 2 (2017 - 2).

# Leadenhall Limited

## Notes to the Financial Statements for the Year Ended 30 April 2018

### 4 Tangible assets

	Office equipment £	Plant and machinery £	Total £
<b>Cost or valuation</b>			
At 1 May 2017	5,985	112,197	118,182
At 30 April 2018	5,985	112,197	118,182
<b>Depreciation</b>			
At 1 May 2017	-	31,135	31,135
Charge for the year	898	12,159	13,057
At 30 April 2018	898	43,294	44,192
<b>Carrying amount</b>			
At 30 April 2018	5,087	68,903	73,990
At 30 April 2017	5,985	81,062	87,047

### 5 Debtors

	2018 £	2017 £
Trade debtors	208,493	392,597
Other debtors	56,703	29,146
Prepayments and accrued income	7,282	6,020
Total current trade and other debtors	272,478	427,763

### 6 Creditors

#### Creditors: amounts falling due within one year

Note	2018 £	2017 £
<b>Due within one year</b>		
Trade creditors	199	4,892
Social security and other taxes	52,732	131,601
Other creditors	4,781	389
Corporation tax	137,972	179,566
Accruals and deferred income	2,925	4,315
	198,609	320,763

### 7 Share capital

#### Allotted, called up and fully paid shares

	<b>2018</b>		<b>2017</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	10,000	10,000	2	2
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