

REGISTERED NUMBER: 05776467 (England and Wales)

AMENDED

PRIDE DESIGN & PRINT LIMITED

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2016

WEDNESDAY



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COMPANIES HOUSE

PRIDE DESIGN & PRINT LIMITED

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FOR THE YEAR ENDED 31 MAY 2016

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PRIDE DESIGN & PRINT LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2016

DIRECTOR:

G L Pride

REGISTERED OFFICE:

Henry Morgan House
Industry Road
Carlton
Barnsley
South Yorkshire
S71 3PQ

REGISTERED NUMBER:

05776467 (England and Wales)

ACCOUNTANTS:

Cartwright & Co Ltd
Henry Morgan House
Industry Road
Carlton
Barnsley
South Yorkshire
S71 3PQ

ABBREVIATED BALANCE SHEET
31 MAY 2016

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		19,317		12,084
CURRENT ASSETS					
Stocks		6,780		12,360	
Debtors		58,569		32,045	
Cash at bank and in hand		1,363		3,539	
		<u>66,712</u>		<u>47,944</u>	
CREDITORS					
Amounts falling due within one year		<u>38,757</u>		<u>50,906</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>27,955</u>		<u>(2,962)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>47,272</u>		<u>9,122</u>
CREDITORS					
Amounts falling due after more than one year			(5,671)		(11,731)
PROVISIONS FOR LIABILITIES			<u>(3,312)</u>		<u>-</u>
NET ASSETS/(LIABILITIES)			<u><u>38,289</u></u>		<u><u>(2,609)</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			38,189		(2,709)
SHAREHOLDERS' FUNDS			<u><u>38,289</u></u>		<u><u>(2,609)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 MAY 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on X 21.6.17 and were signed by:

X 
G L Pride - Director

The notes form part of these abbreviated accounts

PRIDE DESIGN & PRINT LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2015	61,812
Additions	11,781
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At 31 May 2016	73,593
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DEPRECIATION	
At 1 June 2015	49,728
Charge for year	4,548
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At 31 May 2016	54,276
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NET BOOK VALUE	
At 31 May 2016	19,317
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At 31 May 2015	12,084
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PRIDE DESIGN & PRINT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2016

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>