REGISTERED NUMBER: 05776163 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 June 2019

for

POPPI RED LIMITED

Allen Mills Howard & Co
Chartered Certified Accountants
Library Chambers
48 Union Street
Hyde
Cheshire
SK14 1ND

Contents of the Financial Statements for the Year Ended 30 June 2019

POPPI RED LIMITED

Company Information
for the Year Ended 30 June 2019

Directors:	Mrs K Merrick Mr O A D Merrick
Registered office:	Poppi Red Main Street Hawkshead Ambleside Cumbria LA22 0NT
Registered number:	05776163 (England and Wales)
Accountants:	Allen Mills Howard & Co Chartered Certified Accountants Library Chambers 48 Union Street Hyde Cheshire SK14 1ND

Chartered Certified Accountants' Report to the Board of Directors on the Unaudited Financial Statements of POPPI RED LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of POPPI RED LIMITED for the year ended 30 June 2019 which comprise the Statement of Income and Retained Earnings, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at http://www.accaglobal.com/rulebook.

This report is made solely to the Board of Directors of POPPI RED LIMITED, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of POPPI RED LIMITED and state those matters that we have agreed to state to the Board of Directors of POPPI RED LIMITED, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/factsheet163. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that POPPI RED LIMITED has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of POPPI RED LIMITED. You consider that POPPI RED LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of POPPI RED LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Allen Mills Howard & Co
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2 March 2020

Balance Sheet
30 June 2019

	Notes	2019 £	2019 £	2018 £	2018 £
Fixed assets					
Intangible assets	4		20,000		20,000
Tangible assets	5		10,584		19,809
			30,584		39,809
Current assets					
Stocks		30,000		30,000	
Debtors	6	17,370		4,169	
Cash in hand		137		4,444	
		47,507		38,613	
Creditors					
Amounts falling due within one year	7	66,974		58,995	
Net current liabilities			(19,467)		(20,382)
Total assets less current liabilities			11,117		19,427
Creditors					
Amounts falling due after more than one year	8		-		(8,143)
Provisions for liabilities			(2,011)		(2,784)
Net assets			9,106		8,500
Capital and reserves					
Called up share capital	9		2		2
Retained earnings			9,104		8,498
Shareholders' funds			9,106		8,500

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30 June 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 2 March 2020 and were signed on its behalf by:

Mr O A D Merrick - Director

Notes to the Financial Statements
for the Year Ended 30 June 2019

1. **Statutory information**

POPPI RED LIMITED is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **Accounting policies**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of nil years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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Notes to the Financial Statements - continued
for the Year Ended 30 June 2019

2. **Accounting policies - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **Employees and directors**

The average number of employees during the year was 17 (2018 - 17) .

4. **Intangible fixed assets**

	Goodwill £
Cost	
At 1 July 2018	
and 30 June 2019	20,000
Net book value	
At 30 June 2019	20,000
At 30 June 2018	20,000

5. **Tangible fixed assets**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
Cost				
At 1 July 2018	9,198	34,529	13,040	56,767
Disposals	-	-	(9,640)	(9,640)
At 30 June 2019	9,198	34,529	3,400	47,127
Depreciation				
At 1 July 2018	6,593	25,631	4,734	36,958
Charge for year	391	1,335	269	1,995
Eliminated on disposal	-	-	(2,410)	(2,410)
At 30 June 2019	6,984	26,966	2,593	36,543
Net book value				
At 30 June 2019	2,214	7,563	807	10,584
At 30 June 2018	2,605	8,898	8,306	19,809

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Notes to the Financial Statements - continued
for the Year Ended 30 June 2019

6. Debtors: amounts falling due within one year

	2019	2018
	£	£
Other debtors	17,370	4,169

7. Creditors: amounts falling due within one year

	2019	2018
	£	£
Bank loans and overdrafts	21,514	9,125
Trade creditors	16,021	30,235
Taxation and social security	26,317	16,019
Other creditors	3,122	3,616
	66,974	58,995

8. Creditors: amounts falling due after more than one year

	2019	2018
	£	£
Hire purchase contracts	-	8,143

9. Called up share capital

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019 £	2018 £
2	Ordinary	£1	2	2

10. Directors' advances, credits and guarantees

The following advances and credits to directors subsisted during the years ended 30 June 2019 and 30 June 2018:

	2019	2018
	£	£
Mrs K Merrick		
Balance outstanding at start of year	(2,087)	27,271
Amounts advanced	8,756	-
Amounts repaid	-	(29,358)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	6,669	(2,087)
Mr O A D Merrick		
Balance outstanding at start of year	-	-
Amounts advanced	4,393	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	4,393	-