

Registered
Number:
05776119

ASHCROFT RESOURCE DEVELOPMENT LTD.

UNAUDITED FINANCIAL STATEMENTS

Year ended
31 May 2017

ASHCROFT RESOURCE DEVELOPMENT LTD.

UNAUDITED FINANCIAL STATEMENTS

Year ended 31 May 2017

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ASHCROFT RESOURCE DEVELOPMENT LTD.

UNAUDITED FINANCIAL STATEMENTS

Year ended 31 May 2017

Balance Sheet

	NOTES	£	2017 £	£	£	2016 £	£
Non-current Assets							
Tangible Assets	2		1,553			326	
				1,553			326
Current Assets							
Trade Debtors		896			3,749		
Bank & Cash in hand		11,794			12,202		
			12,689			15,952	
Liabilities : Amounts falling due within one year							
Other Creditors	3	219			1,826		
Accruals	4	600			950		
			819			2,776	
Net Current Assets				11,870			13,176
Liabilities : Amounts falling due over one year							
Director Loans			13,356			13,431	
				13,356			13,431
Provisions for Liabilities & Charges							
Deferred Taxation			311			65	
				311			65
TOTAL NET ASSETS				- 244			6
Capital							
Ordinary Shares				1			1
Reserves				5		1,267	
Profit & Loss Account				- 250		- 1,262	

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Balance Sheet (Continued...)

For the year ending 31 May 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

Members have not required the company to obtain an audit in accordance with section 476 of the act.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller entities (effective April 2008)

ON BEHALF OF THE BOARD:

M. A. Fischer

Director

Approved Date: 29/11/2017

ASHCROFT RESOURCE DEVELOPMENT LTD.

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Notes to the Accounts

1 ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Compliance with Accounting Standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and have been applied consistently (except otherwise stated).

Turnover

The turnover shown in the net profit and loss account represents the amounts invoiced during the period.

Depreciation

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows;

Office Equipment	-	25% Straight Line
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Deferred Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax, or a right to pay less tax, or a right to received repayments of tax.

Deferred tax is measured on a non-discounted basis at the average tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

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Notes to the Accounts

2 TANGIBLE FIXED ASSET REGISTER

<u>COST</u>	TOTAL
	£
As at the 01 June 2016	5,186
Additions	1,530
Disposals	-
As at the 31 May 2017	<u>6,716</u>
<u>DEPRECIATION</u>	
As at the 01 June 2016	4,861
Charge for the period	302
On disposals	-
As at the 31 May 2017	<u>5,163</u>
<u>NET BOOK VALUE</u>	
As at the 31 May 2017	<u>1,553</u>
As at the 01 June 2016	326

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Notes to the Accounts

3 SHARE CAPITAL

Allotted issued & fully paid :

Class	Value	Number	2017	2016
	£		£	£
Ordinary	1	1	1	1
			<u>1</u>	<u>1</u>

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Notes to the Accounts

4 TRANSACTIONS WITH DIRECTORS

During the year a loan account existed between the company and the directors.
The balance payable by the company at the 31 May 2017.

	2017	2016
	£	£
M. A. Fischer	13,356	13,431
	<hr/> 13,356	13,431

5 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2017
	£
Profit / Loss for the financial year	- 250
	<hr/>
Net deduction to shareholders' funds	250
Opening Shareholders' funds	6
	<hr/>
Closing Shareholders' funds	- 244
	<hr/> <hr/>
Equity Interests	- 244
	<hr/> <hr/>

6 ULTIMATE CONTROLLING PARTY

M. Aitken-Fischer is considered to be the ultimate controlling party by virtue of her being the only director and holding 100% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.