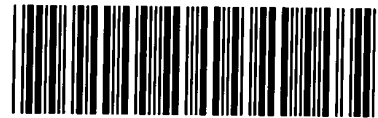


Company registration number: 05776113

Elmcroft Turfcare Limited
Unaudited financial statements
31 July 2017

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Elmcroft Turfcare Limited

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Elmcroft Turfcare Limited

Directors and other information

Director	Mr Andrew Hewitt
Secretary	Mrs S E Hewitt
Company number	05776113
Registered office	19 King Street King's Lynn Norfolk PE30 1HB
Business address	6 Ayre Way Templemead King's Lynn Norfolk PE30 3YD
Accountants	Hayhow & Co 19 King Street King's Lynn Norfolk PE30 1HB
Bankers	HSBC 23 New Conduit Street King's Lynn Norfolk PE30 1DL

Elmcroft Turfcare Limited

**Chartered Certified Accountants Report to the director on the preparation of the
unaudited statutory financial statements of Elmcroft Turfcare Limited
Year ended 31 July 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Elmcroft Turfcare Limited for the year ended 31 July 2017 which comprise the statement of financial position and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the director of Elmcroft Turfcare Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Elmcroft Turfcare Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/uk/en/technical-activities/technical-resources-search/2009/october/factsheet-163-audit-exempt-companies.html>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Elmcroft Turfcare Limited and its director as a body for our work or for this report.

It is your duty to ensure that Elmcroft Turfcare Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Elmcroft Turfcare Limited. You consider that Elmcroft Turfcare Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Elmcroft Turfcare Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Hayhow & Co
Chartered Certified Accountants

19 King Street
King's Lynn
Norfolk
PE30 1HB

9 January 2018

Elmcroft Turfcare Limited

**Statement of financial position
31 July 2017**

	Note	2017 £	£	2016 £	£
Fixed assets					
Tangible assets	6	12,004		15,476	
			12,004		15,476
Current assets					
Stocks		1,000		1,000	
Debtors	7	7,820		9,793	
Cash at bank and in hand		1,611		(420)	
		10,431		10,373	
Creditors: amounts falling due within one year	8	(24,479)		(27,054)	
Net current liabilities			(14,048)		(16,681)
Total assets less current liabilities			(2,044)		(1,205)
Provisions for liabilities			(2,280)		(2,625)
Net liabilities			(4,324)		(3,830)
Capital and reserves					
Called up share capital	9		100		100
Profit and loss account			(4,424)		(3,930)
Shareholders deficit			(4,324)		(3,830)

For the year ending 31 July 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

The notes on pages 6 to 10 form part of these financial statements.

Elmcroft Turfcare Limited

Statement of financial position (continued)
31 July 2017

These financial statements were approved by the board of directors and authorised for issue on 9 January 2018, and are signed on behalf of the board by:

Mr Andrew Hewitt
Director

Company registration number: 05776113

A handwritten signature in black ink, appearing to read 'A Hewitt', with a stylized flourish at the end.

The notes on pages 6 to 10 form part of these financial statements.

Elmcroft Turfcare Limited

Notes to the financial statements Year ended 31 July 2017

1. General information

The company is a private company limited by shares, registered in England. The address of the registered office is 19 King Street, King's Lynn, Norfolk, PE30 1HB.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The accounts have been prepared on a going concern basis. At the statement of financial position date liabilities exceeded assets by £4,324. Included within creditors is an amount owing to the director, which amounts to £18,694 for which the director will not be seeking immediate repayment.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 August 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 12.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Elmcroft Turfcare Limited

Notes to the financial statements (continued) **Year ended 31 July 2017**

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 25%	reducing balance
Fittings fixtures and equipment	- 15%	reducing balance
Motor vehicles	- 25%	reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

Elmcroft Turfcare Limited

Notes to the financial statements (continued) Year ended 31 July 2017

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event; it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised in finance costs in profit or loss in the period it arises.

4. Staff costs

The average number of persons employed by the company during the year, including the directors was 1 (2016: 1).

5. Loss/profit before taxation

Loss/profit before taxation is stated after charging/(crediting):

	2017 £	2016 £
Depreciation of tangible assets	3,851	4,981

6. Tangible assets

	Plant and machinery £	Fixtures, fittings and equipment £	Motor vehicles £	Website £	Total £
Cost					
At 1 August 2016	29,795	1,892	19,754	700	52,141
Additions	379	-	-	-	379
At 31 July 2017	30,174	1,892	19,754	700	52,520
Depreciation					
At 1 August 2016	23,836	755	11,374	700	36,665
Charge for the year	1,585	171	2,095	-	3,851
At 31 July 2017	25,421	926	13,469	700	40,516
Carrying amount					
At 31 July 2017	4,753	966	6,285	-	12,004
At 31 July 2016	5,959	1,137	8,380	-	15,476

Elmcroft Turfcare Limited

Notes to the financial statements (continued)
Year ended 31 July 2017

7. Debtors

	2017	2016
	£	£
Trade debtors	7,548	9,438
Other debtors	272	355
	<u>7,820</u>	<u>9,793</u>

8. Creditors: amounts falling due within one year

	2017	2016
	£	£
Bank loans and overdrafts	1,040	-
Trade creditors	2,729	-
Corporation tax	69	-
Social security and other taxes	167	157
Other creditors	20,474	26,897
	<u>24,479</u>	<u>27,054</u>

**9. Called up share capital
Issued, called up and fully paid**

	2017		2016	
	No	£	No	£
Ordinary shares of £ 1.00 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

Each share is entitled to one vote in any circumstances and each share is also entitled to pari passu to dividend payments or any other distribution, including a distribution arising from a winding up of the company.

11. Controlling party

The company was controlled throughout the year by the director and majority shareholder Mr Andrew Hewitt

12. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 August 2015.

Reconciliation of equity

No transitional adjustments were required.

Elmcroft Turfcare Limited

Notes to the financial statements (continued)
Year ended 31 July 2017

Reconciliation of profit or loss for the year

No transitional adjustments were required.