

Registered number  
05776100

Fern Lodge (IW) Management Company Limited

Abbreviated Accounts

30 April 2016

**Fern Lodge (IW) Management Company Limited****Registered number:** 05776100**Abbreviated Balance Sheet****as at 30 April 2016**

|  | Notes        | 2016<br>£    | 2015<br>£    |
|--|--------------|--------------|--------------|
| <b>Current assets</b>                                  |              |              |              |
| Debtors  | 1,258        | 1,278        |              |
| Cash at bank and in hand held in trust for the members | 1,691        | 1,059        |              |
|  | <u>2,949</u> | <u>2,337</u> |              |
| <b>Creditors: amounts falling due within one year</b>  | (690)        | (2,947)      |              |
| <b>Net current assets/(liabilities)</b>                |              | 2,259        | (610)        |
| <b>Net assets/(liabilities)</b>                        |              | <u>2,259</u> | <u>(610)</u> |
| <b>Capital and reserves</b>                            |              |              |              |
| Profit and loss account                                |              | 2,259        | (610)        |
| <b>Shareholders' funds</b>                             |              | <u>2,259</u> | <u>(610)</u> |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mrs RJ Blake

Director

Approved by the board on 10 January 2017

# **Fern Lodge (IW) Management Company Limited**

## **Notes to the Abbreviated Accounts**

**for the year ended 30 April 2016**

### **1 Accounting policies**

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### ***Turnover***

Income represents flatholders contributions, transfer fees and other items receivable in the year. Service charges receivable are not classed as turnover.

#### ***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

### **2 Status**

The company is limited by guarantee of one pound per member.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.