

**Approved Site Investigations Limited**  
**Annual Report and Unaudited Financial Statements**  
**Year Ended 30 April 2017**  
**Registration number: 05776090**

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# **Approved Site Investigations Limited**

## **Company Information**

**Directors** J Williamson  
K Williamson

**Company secretary** K Williamson

**Registered office** Lowin House  
Tregolls Road  
Truro  
Cornwall  
TR1 2NA

**Accountants** Francis Clark LLP  
Chartered Accountants  
Lowin House  
Tregolls Road  
Truro  
Cornwall  
TR1 2NA

# Approved Site Investigations Limited

## Balance Sheet

30 April 2017

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	5	809	1,078
Other financial assets	6	23,255	22,353
		<u>24,064</u>	<u>23,431</u>
<b>Current assets</b>			
Stocks	7	780	660
Debtors	8	7,143	6,206
Cash at bank and in hand		49,849	48,010
		<u>57,772</u>	<u>54,876</u>
<b>Creditors:</b> Amounts falling due within one year	9	<u>(16,834)</u>	<u>(13,019)</u>
<b>Net current assets</b>		<u>40,938</u>	<u>41,857</u>
<b>Total assets less current liabilities</b>		65,002	65,288
<b>Provisions for liabilities</b>		<u>(162)</u>	<u>(216)</u>
<b>Net assets</b>		<u>64,840</u>	<u>65,072</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Revaluation reserve		(5,814)	(6,717)
Profit and loss account		70,554	71,689
<b>Total equity</b>		<u>64,840</u>	<u>65,072</u>

The notes on pages 4 to 8 form an integral part of these financial statements.

# Approved Site Investigations Limited

## Balance Sheet

30 April 2017

For the financial year ending 30 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

These financial statements have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 18/7/17 and signed on its behalf by:



J Williamson  
Director

Company Registration Number: 05776090

# **Approved Site Investigations Limited**

## **Notes to the Financial Statements**

**Year Ended 30 April 2017**

### **1 General information**

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

Lowin House  
Tregolls Road  
Truro  
Cornwall  
TR1 2NA

The principal place of business is:

Duchy Business Centre  
Wilson Way  
Pool, Redruth  
Cornwall

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Change in basis of accounting**

The company's financial statements have been prepared in accordance with FRS102 - the Financial Reporting Standard applicable in the UK and Republic of Ireland. The company has transferred from previously extant UK GAAP to FRS102 as at 1 May 2015. There is no material impact on the reported financial position and financial performance.

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

# Approved Site Investigations Limited

## Notes to the Financial Statements

Year Ended 30 April 2017

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

### **Amortisation**

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

<b>Asset class</b>	<b>Amortisation method and rate</b>
Goodwill	No value to depreciate

### **Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

### **Defined contribution pension obligation**

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

### **Financial instruments**

# Approved Site Investigations Limited

## Notes to the Financial Statements

Year Ended 30 April 2017

### **Classification**

The company holds the following financial instruments:

- Short term trade and other debtors and creditors;
- Bank loans; and
- Cash and bank balances.

All financial instruments are classified as basic.

### **Recognition and measurement**

The company has chosen to apply the recognition and measurement principles in FRS102.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights to cash flows from the assets expire or substantially all the risks and rewards of ownership are transferred to another party, or in the case of liabilities, when the company's obligations are discharged, expire or are cancelled.

Except for bank loans, such instruments are initially measured at transaction price, including transaction costs, and are subsequently carried at the undiscounted amount of the cash or other consideration expected to be paid or received, after taking account of impairment adjustments.

Bank loans are initially measured at transaction price, including transaction costs, and are subsequently carried at amortised cost using the effective interest method.

### **3 Staff numbers**

The average number of persons employed by the company (including directors) during the year, was 2 (2016 - 2).

# Approved Site Investigations Limited

## Notes to the Financial Statements

Year Ended 30 April 2017

### 4 Intangible assets

	Goodwill £	Total £
<b>Cost or valuation</b>		
At 1 May 2016	3,500	3,500
At 30 April 2017	3,500	3,500
<b>Amortisation</b>		
At 1 May 2016	3,500	3,500
At 30 April 2017	3,500	3,500
<b>Carrying amount</b>		
At 30 April 2017	-	-

### 5 Tangible assets

	Motor vehicles £	Plant and machinery £	Total £
<b>Cost or valuation</b>			
At 1 May 2016	5,000	7,668	12,668
At 30 April 2017	5,000	7,668	12,668
<b>Depreciation</b>			
At 1 May 2016	4,719	6,871	11,590
Charge for the year	70	199	269
At 30 April 2017	4,789	7,070	11,859
<b>Carrying amount</b>			
At 30 April 2017	211	598	809
At 30 April 2016	281	797	1,078



# Approved Site Investigations Limited

## Notes to the Financial Statements

Year Ended 30 April 2017

### 6 Other financial assets (current and non-current)

	Listed investments £	Total £
<b>Non-current financial assets</b>		
<b>Cost or valuation</b>		
At 1 May 2016	22,352	22,352
Fair value adjustments	903	903
At 30 April 2017	<u>23,255</u>	<u>23,255</u>
<b>Carrying amount</b>		
At 30 April 2017	<u>23,255</u>	<u>23,255</u>

### 7 Stocks

	2017 £	2016 £
Work in progress	<u>780</u>	<u>660</u>

### 8 Debtors

	2017 £	2016 £
Trade debtors	7,122	6,188
Prepayments	21	18
	<u>7,143</u>	<u>6,206</u>

### 9 Creditors

	Note	2017 £	2016 £
<b>Due within one year</b>			
Trade creditors		2,112	4,376
Social security and other taxes		3,328	2,589
Other creditors		1,611	3,611
Accrued expenses		1,458	1,498
Corporation tax		8,325	945
		<u>16,834</u>	<u>13,019</u>