

Section 94

Form 4.71

**Return of Final Meeting in a
Members' Voluntary Winding Up**

**Pursuant to Section 94 of the
Insolvency Act 1986**

To the Registrar of Companies

S.94

Company Number

5776071

Name of Company

Diagonal Underwriting Agency Ltd

I / We

John David Thomas Milsom, 15 Canada Square, Canary Wharf, London, E14 5GL

Mark Jeremy Orton, 15 Canada Square, Canary Wharf, London, E14 5GL

Note: The copy account must be
authenticated by the written
signature(s) of the Liquidator(s)

give notice that a general meeting of the company was duly summoned for 31 January 2017 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and that no quorum was present at the meeting

~~The meeting was held at 15 Canada Square, Canary Wharf, London, E14 5GL~~

The winding up covers the period from 31 March 2014 (opening of winding up) to the final meeting (close of winding up)

The outcome of the meeting (including any resolutions passed at the meeting) was as follows
No quorum was present at the meeting and the chairman noted that the liquidators would accordingly vacate office and have their release, pursuant to 173(2)(d) of the Insolvency Act 1986, immediately after sending a copy of the final account to the Registrar of Companies

Signed



Date 1 February 2017

KPMG LLP
15 Canada Square
Canary Wharf
London
E14 5GL

Ref IE408F1702/RH/NJT/GP

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COMPANIES HOUSE

**Diagonal Underwriting Agency Limited - in Members' Voluntary Liquidation
(the 'Company')**

Liquidators' Final Progress Report for the period from 31 March 2014 to 31 January 2017 presented at the final meeting of members held on 31 January 2017

Name	Diagonal Underwriting Agency Limited
Trading name / Former names	Whittington Underwriting Management Limited until 25 June 2007
Company number	05776071
Previous registered office	c/o Hackwood Secretaries Limited, One Silk Street, London EC2Y 8HQ
Present registered office	15 Canada Square, London E14 5GL
Joint Liquidators	John David Thomas Milsom and Mark Jeremy Orton, who replaced Allan Watson Graham on 4 October 2016
Joint Liquidators' address	KPMG LLP, 15 Canada Square, London E14 5GL
Date of appointment	31 March 2014
Appointed by	Members

Receipts and payments

Declaration of solvency			
\$	ASSET REALISATIONS	£	£
450,747	Intercompany debtors	<u>NIL</u>	NIL
	DISTRIBUTIONS		
	Ordinary shareholders	<u>NIL</u>	NIL
			<u>NIL</u>
<u>450,747*</u>			<u>NIL</u>

*see 'Distributions' below

Assets

Intercompany debtors

The statutory declaration of solvency, sworn by the directors prior to the commencement of the liquidation, showed intercompany debtors totalling approximately US\$450,000 due from Alba Group Pte Limited and IAG UK Holdings Limited. The debts have been distributed by set-off and assignment respectively (see 'Distributions' below)

Liabilities

A notice to creditors to prove their claims in the liquidation was advertised in the London Gazette and the Times Newspaper. A copy of the notice was also sent to a potential creditor. No claims were received as a result of these notices.

Tax

All outstanding corporation tax matters were handled by KPMG Tax who prepared and submitted all outstanding returns up to the date of the commencement of the liquidation, to HM Revenue & Customs ('HMRC'). At the request of the Joint Liquidators HMRC confirmed that the Company has no outstanding corporation tax returns or liabilities, that it will not raise enquiries into any pre or post liquidation periods and that it has no objection to the Liquidators calling a final meeting of members to conclude the liquidation.

A similar assurance has been sought and received in respect of PAYE. The Company has never been registered for VAT.

Distributions

On 23 December 2016 the Joint Liquidators declared a first and final distribution of the assets of the Company to Alba Group Pte Limited, the sole shareholder of the Company

The distribution was effected by set off against the debt of SG\$260,731 due to the Company from Alba Group Pte Limited and by assignment of the debt of US\$179,830 due to the Company from IAG UK Holdings Limited

Replacement of Joint Liquidator

Please note that on 4 October 2016 an order was made in the High Court appointing Mark Orton as Joint Liquidator of the Company in place of Allan Graham, following Allan Graham's retirement from KPMG LLP

In accordance with the order, members were given notice of the replacement of Allan Graham as Joint Liquidator by advertisement in the London Gazette

Liquidators' remuneration

A written resolution was passed on 31 March 2014 that the remuneration of the Joint Liquidators be fixed at their normal charge out rates, according to the time properly spent by them and members of their staff, in attending to matters arising in the winding up of the Company (including those falling outside their statutory duties) and that they be authorised to draw their remuneration on account

In the event, the Liquidators' costs are being met by a connected entity
Consequently, no detailed analysis is attached to this report



JDT Milsom
Joint Liquidator

John David Thomas Milsom is authorised to act as an insolvency practitioner by the Institute of Chartered Accountants in England & Wales
Mark Jeremy Orton is authorised to act as an insolvency practitioner by the Insolvency Practitioners Association
We are bound by the Insolvency Code of Ethics